

Kimco Realty Corporation Purchases Five Forks Crossing Retail Center For \$10 Million

Written by Australian Business

ATLANTA, Oct. 10, 2013 /PRNewswire/ -- Transwestern today announced it has closed the sale of Five Forks Crossing, a 73,910-square-foot, grocery-anchored retail center located in Lilburn, Ga.

Transwestern marketed the property on behalf of the seller, SWA Investment. Kimco Realty Corporation purchased Five Forks Crossing for \$10 million

Five Forks Crossing is situated on 6.6 acres at 3050 Five Forks Trickum Road in the Gwinnett County submarket near Ronald Reagan Parkway. Constructed in 1991, the property is 100 percent leased to several major retailers, including Kroger (anchor tenant), Coast Dental, The UPS Store, Wood Eye Care and Great Clips.

Fred Victor, vice president with Transwestern's investment services group, represented SWA Investment in the sale of the property. Kimco Realty Corporation, the buyer, was represented by Ross Cooper, who is the vice president of asset management, acquisitions and dispositions with the firm.

ABOUT TRANSWESTERN Transwestern is a privately held real estate firm specializing in agency leasing, property and facilities management, tenant advisory, capital markets, development, research and sustainability. The fully integrated global enterprise leverages competencies in office, industrial, retail, multifamily and healthcare properties to add value for investors, owners and occupiers of real estate. Transwestern facilitates better decision-making for clients by combining penetrating local market intelligence and macro-market research

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through its affiliate, Delta Associates. Transwestern has 33 U.S. offices and assists clients through more than 180 offices in 36 countries as part of a strategic alliance with Paris

-based BNP Paribas Real Estate. For more information, please visit

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