

Thomas M. Kim, CTP, Transitions to TMA Chairman; Additional Board Positions Announced

CHICAGO, Oct. 10, 2013 /PRNewswire-USNewswire/ -- The Turnaround Management Association (TMA) announced the election of Hon. Kevin J. Carey,
U.S. Bankruptcy Court, District of
Delaware
, as the 2014 TMA President at The TMA Annual on
October 3
at the Marriott Wardman Park in
Washington, D.C.
His term as president begins
January 1, 2014
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"I am grateful to be chosen to lead such a multi-faceted organization comprised of the full continuum of restructuring and distressed investing professionals," said Judge Carey. "I am honored to be the first bankruptcy judge to serve as president and to have this opportunity to contribute outside of the courtroom. I look forward to building upon the success of my predecessors."

Judge Carey was appointed to his current role in December 2005 after previously serving as a U.S. Bankruptcy Judge for the Eastern District of Pennsylvania since 2001. Judge Carey began his legal career as a law clerk, and then served as Clerk of Court of the Bankruptcy Court for the Eastern District of Pennsylvania . Prior to taking the bench, he was a partner and member of the Financial Services Department of Fox, Rothschild, O'Brien & Frankel, LLP, where he represented financial institutions, corporate creditors, landlords, and debtors in bankruptcy, workouts, and financing matters. Judge Carey received his B.A. from The Pennsylvania State University

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and his J.D. from the
Villanova University
School of Law.

Current TMA President Thomas M. Kim, CTP, managing director and founder of r² advisors llc, transitions to chairman in 2014, taking over for Ronald R. Sussman, partner, Cooley LLP, who moves to immediate past chair.

A Certified Turnaround Professional with more than 20 years of experience with underperforming businesses, Kim focuses on the middle-market. Prior to founding r² advisors llc, Kim worked for a private investment company that targeted special assets transactions. Although retired from law practice since 2001, Kim began his professional career as a bankruptcy lawyer.

Joining Judge Carey, Kim, and Sussman on the 2014 TMA Executive Board are:

Corporate Secretary - Andrew M. Toft, Andrew M. Toft Attorney at Law
Chapter Relations - Richard Bochicchio, Sterling National Bank Vice
President of Communications - Jonathan P. Reimche, PricewaterhouseCoopers LLP Vice President of Conferences - Jeffrey C. Hampton, Saul Ewing LLP Vice President of Education - Harold D. Israel, Goldstein & McClintock LLP Vice President of Finance - Thomas E. Pabst, HYPERAMS LLC Vice President of International Relations - Jukka-Pekka Joensuu, PricewaterhouseCoopers LLP Vice President of Membership - Mette H. Kurth, Arent Fox LLP Vice President of Certification - Bernadette M. Barron, CTP, Barron Business Consulting Member-At-Large - David F.W. Cohen, Gowling Lafleur Henderson LLP Member-At-Large - Michael E. Imber

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, Alvarez & Marsal Member-At-Large -
Kenneth R. Yager
, Newpoint Advisors Corporation Chapter Resource & Response Committee Chair -
Milly Chow
,
Blake Cassels
& Graydon LLP Chapter Presidents' Council Chair -
Richard S. Infantino
, Deloitte CRG Ex-Officio Member/TMA CEO -
Gregory J. Fine
, CAE

In addition, the vice chair of the Chapter Presidents' Council and three chapter member-at-large positions will be determined later this year.

Each of these board members is also part of the 2014 TMA Board of Trustees. They are joined by 27 additional members. For a complete list, visit turnaround.org.

About the Turnaround Management Association The Turnaround Management Association (turnaround.org) is the leading organization dedicated to turnaround management, corporate restructuring, and distressed investing. Established in 1988, TMA celebrates its 25th anniversary with more than 9,000 members in 48 chapters worldwide, including 31 in North America. Members include turnaround practitioners, attorneys, accountants, investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters, and consultants, as well as academic, government, and judicial employees.

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