

HighQ Launches HighQ Diligence

Written by Australian Business

LONDON, September 20, 2013 /PRNewswire/ --

HighQ, a leading provider of secure enterprise collaboration software, announces the launch of its latest product, HighQ Diligence.

HighQ Diligence is a unique and innovative enterprise-grade, secure cloud-based platform that addresses the industry-wide inefficiencies experienced when creating due diligence reports. HighQ's latest product has been designed in conjunction with senior due diligence practitioners to address the day to day issues they face whilst conducting a due diligence exercise. The platform is aimed at professional advisors such as legal, professional services and corporate finance firms.

The product, a due diligence review, project management and report creation tool will, amongst other things, significantly reduce the amount of time advisors spend on creating due diligence reports for clients and increase the level of consistency and accuracy within these reports.

Ajay Patel, HighQ CEO said "Having spoken to several clients that are involved in the diligence process, it became clear to us that they all shared the same frustrations when it came to producing reports. Being committed to providing technology solutions that really assist our clients to work better, we decided to build HighQ Diligence in response to this need."

HighQ Diligence has been built using HighQ's enterprise-grade security features and its consumer style user interface making it intuitive to use with no training required. At the heart of the product is HighQ's widely used and trusted data room and collaboration technology meaning all documents, reviews and diligence reports are housed in the same ecosystem.

This latest offering from the rapidly growing technology player is expected to save advisory firms significant sums of money and time lost spent manually putting diligence reports together. Veenay Shah, ex-corporate lawyer and HighQ CFO said "One of our mid-sized legal clients

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writes-off well over £2 million per annum on unbillable hours lost in creating diligence reports, and we were genuinely amazed that there was no technology in place that could assist. Having looked at HighQ Diligence, our clients think they can save as much as eighty percent on write-offs using it, which translates to millions of pounds per annum for some of them."

Other benefits to using HighQ Diligence include reducing deal risk, delivering a faster turnaround for clients, increasing transparency for all of the players involved in the deal and increasing auditability and regulatory compliance.

For more information please visit highq.com/products/diligence .

About HighQ

HighQ provides innovative solutions to some of the world's leading law firms, investment banks and corporations for secure file sharing, enterprise collaboration and social networking. We uniquely combine secure, enterprise-grade technology with the best ideas and user experience from consumer tools to enable you to securely exchange business critical information and collaborate with colleagues, customers and partners in one unified space.

For more information, please visit highq.com .

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