

Businessmen Meet with the Government of Nicaragua

Written by Australian Business

WASHINGTON, DC, September 08, 2013 /**24-7PressRelease**/ -- The President of Nicaragua, Daniel Ortega Saavedra, recently held a meeting with various Nicaraguan businessmen and the Superior Council of the Private Sector (COSEP, for its acronym in Spanish), with the objective of institutionalizing an alliance and agreement model between the public and the private sector. This agreement consists of a reciprocal dialogue addressing all subjects related to the country's economy and development.

The proposal to institutionalize this effective dialogue was made during the fourth meeting between the government and COSEP representatives. One of the main benefits this institutionalization will provide includes a law-abiding regulated dialogue to guarantee the persistence and sustainability of agreements made.

"This model provides the institutionalization, the respect, the dialogue and the trust needed to keep developing the country together", said Julio Herrera, President of Grupo Pantaleon of Guatemala. He then added "this serves as a model; I see more of this in Central America during the next decades." Herrera also stated that this model is generating interest in Nicaragua and effectively attracting foreign investment.

Additionally, Carlos Pellas, President of Grupo Pellas, stated that "the message sent to the world is that we are looking for a consensus; there is an ongoing dialogue, we have the willingness to resolve issues, and this is partly what has generated the sustained economic growth and investment inflows in the country in the last five to six years."

During the first quarter of 2013, foreign direct investment (FDI) inflows in Nicaragua reached US\$440.8 million, a 30 percent increase compared to the US\$338 million received during the same period of 2012, demonstrating the continued dynamism of the national economy in recent years. This amount of investment income was generated by a total of 110 projects.

PRONicaragua is the Nicaraguan Investment and Export Promotion Agency, established in 2002. It is a non-profit, public-private institution whose mission is to generate economic growth and job creation in Nicaragua by attracting high-quality foreign direct investment. The agency provides complimentary support services to qualified investors seeking investment opportunities in our country. For further information, please contact us at (505) 2270-6400 or <http://pronicaragua.org>