

HeadInvest Management Team Acquires Firm from Androscoggin Bank

Written by Australian Business

PORTLAND, OR, September 18, 2013 **/24-7PressRelease/** -- HeadInvest announced today that members of its management team have purchased the firm from Androscoggin Bank. Founded in 1989, HeadInvest is now one of the three largest employee-owned Registered Investment Advisers in Maine serving individuals, non-profits and institutional clients.

The firm will continue to be led by its existing management team, employing a consistent investment methodology and a commitment to clients' financial success. Carl Gercke will remain as HeadInvest's managing director and chief investment officer.

"At HeadInvest our first priority is to provide our clients with the highest quality investment management service. We feel it is in the best interest of our clients and our firm to be independent and employee-owned," said Gercke. "This next step in our evolution will enhance our ability to attract and retain talented professionals, ensuring we best serve clients in reaching their financial goals."

About HeadInvest Founded in 1989, HeadInvest, LLC is a SEC-Registered Investment Adviser based in Portland, Maine. The firm's experienced team of investment professionals offers clients a personalized approach to managing their financial assets within a disciplined methodology. For more information about HeadInvest, please visit <http://www.headinvest.com>.