

CHERRY HILL, NJ, February 13, 2014 **/24-7PressRelease/** -- Ray Ellingsen has been appointed to the position of Vice President of Syndication for AmeriQuest Transportation Services, a leading provider of comprehensive fleet management services, financial solutions, and operational support services.

Ellingsen comes to AmeriQuest with more than 20 years of experience in the syndication, equipment lease finance, and commercial banking industries. At AmeriQuest, he is responsible for growing and maintaining national funding source relationships with complementary valued-added financial institutions and equipment finance organizations, as well as developing customized, customer-focused, life-cycle fleet management financing programs.

"I am excited to join AmeriQuest, as the Financial Services team is well positioned to provide enhanced customer value through AmeriQuest's leading fleet management life cycle financial solution offerings. With more than 1,500 customers nationwide, significant collaborative opportunities exist for long-term sustainable growth success," Ellingsen said.

Prior to joining AmeriQuest Transportation Services, Ellingsen served as Vice President of National Lease Financing for BankFinancial FSB, where he provided loan funding to leasing companies and managed syndication relationships.

About AmeriQuest Transportation Services

AmeriQuest, headquartered in Cherry Hill, NJ, is a leading provider of comprehensive fleet management services. By leveraging the strength of more than 700,000 vehicles, AmeriQuest delivers savings, expertise, and opportunities to its private fleet and truckload carrier members. AmeriQuest provides supply management services, asset management services, material handling services, financing, technology products, and outsourced transportation management services such as full service leasing, integrated logistics, and contract maintenance. More information can be found at ameriquestcorp.com/transportation/.