

MFDA issues Notice of Settlement Hearing in respect of Brian Poncelet

Written by Australian Business

TORONTO, Oct. 10, 2013 /CNW/ - The MFDA today announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and consideration of a proposed settlement agreement by a Hearing Panel of the MFDA's Central Regional Council.

The settlement agreement will be between Staff of the MFDA and Brian Louis Poncelet (the "Respondent") and involves matters for which the Respondent may be disciplined by a Hearing Panel pursuant to MFDA By-laws. The proposed settlement agreement concerns allegations that:

- (a)
- (b)

between January 5, 2010 and March 5, 2012, the Respondent obtained and m
between January 5, 2010 and August 14, 2011, the Respondent used pre-sign
i. signed by clients prior to the completion of the forms; or
ii. altered in content after being signed without evidence of client consent to th
for the purpose of processing trades or updating client KYC information for the

The Settlement Hearing is scheduled to take place on October 23, 2013 at 3:00 p.m. (Eastern), or as soon thereafter as the hearing can held, in the MFDA hearing room located at 121 King Street West, Suite 1000, Toronto, Ontario
. The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Settlement Hearing](#) is available on the MFDA website at www.mfda.ca

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 115 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest.

SOURCE Mutual Fund Dealers Association of Canada