Seabury Group LLC acquires 1 East West Limited and Launches SeaburyTFX.comTM

Written by Australian Business Friday, 11 October 2013 16:08

Hong Kong -- <u>Media OutReach</u> -- October 15th, 2013 -- 1 East West Limited, a provider of innovative supply chain finance solutions with a focus in Asia and operator of SCFExchange.com

, has agreed to be acquired by Seabury Group LLC

, a New York-based global investment bank, advisory and IT software group with over 200 people in 10 offices on four continents.

SCFExchange.com will be rebranded as <u>SeaburyTFX.com</u> ™. 1 East West Limited will operate as Seabury TFX (HK) Limited, a subsidiary of the Seabury Group. The company's main office will be based in Hong Kong. Seabury TFX is a global trade finance exchange platform that provides trade finance solutions to companies and financial institutions. Robert Lin, founder and chief executive officer of 1 East West Limited, will continue as president and CEO of Seabury TFX.

According to Lin, "This is an exciting time for the company. We have brought together expertise in supply chain e-invoicing technology and finance availability to roll out a global platform for trade finance. Our solution is designed to benefit both suppliers and buyers that are active in the trade and supply chain finance markets. It enables them to better manage risk and automate their transaction process. With Seabury as our parent, we gain the support and expertise of a global firm possessing a proven track record for its structuring capabilities and its access to capital to fund e-invoices. Furthermore, Seabury's proven Contract Performance Analysis System (CPAS)

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delivered across the global e-invoicing network to optimize savings to both suppliers and buyers.

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John E. Luth, founding partner and chief executive officer of Seabury Group and chairman of the board at Seabury Trade Finance Exchange/1 East West, says, "The acquisition is a natural extension for the Seabury Group of companies. We see tremendous potential for combining experience across the fin-tech and financial services sectors. We are glad that we can provide senior managerial and operational expertise providing capital liquidity to the trade finance market. Over the years, we have built practices in receivables finance, insurance knowhow, the leading global trade databases, logistics consulting and analysis, contract performance analysis systems and foreign exchange platforms. The acquisition of 1 East West adds a network of e-invoicing clients to our existing base of multi-national companies that have trade and supply chain finance needs."

Margaret L. Chan, managing director at Seabury Group and vice chairman at Seabury TFX adds, "I have worked and known Robert professionally for over a decade. We plan to bring transparency to the factoring market by making available not only invoice discounting to true SMEs via our e-invoicing partner networks, but also with non-bank financing. Eventually we plan to roll out alternative financing means to complement the non-bank liquidity providers."

SeaburyTFX.com is a platform focused on providing finance facilities for companies involved in cross border trade. The Exchange automates and provides trade finance programs for small and large companies around the world. SeaburyTFX.com is particularly focused on fast-moving industries where high frequency orders and shipment cycles require the combination of an automated technology solution for finance. For more information, please contact sales@seaburyTFX.com.

Company Logo

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About Seabury TFX

(HK) Limited

Seabury TFX provides innovative trade finance solutions for corporates and financial institutions. We are able to provide new sources of capital to corporates by harnessing the power of technology and leveraging automated and transparent data models that are understandable to financiers. On SeaburyTFX.comTM, each trade finance transaction is qualified and processed utilizing tools for data source validation and risk management. We are a subsidiary of Seabury Group. For more details, please visit us at www.seaburytfx.com

About Seabury Group

Seabury Group LLC is a global advisory, investment management group and software development firm providing investment banking, restructuring/corporate recovery, management consulting, IT development, and human capital advisory services to a broad array of firms around the world. Seabury is the leading global advisor to the transportation industry, with particular emphasis on the aviation, aerospace and logistic industries. Seabury professionals have negotiated over \$100 billion of new aircraft orders, raised over \$30 billion of capital financing, including over \$5.0 billion of equity financing, and successfully managed 10 of the 15 largest airline restructurings or corporate recoveries in the world including restructuring over \$100 billion of debt and lease obligations. Seabury has increasingly broadened its global businesses to include structured finance products, enterprise software, and in 2013 acquired FXone Ltd., a leading provider of new software tools and enterprise software for market makers, brokers and traders for foreign exchange trading. For more details see: www.seaburygroup.com.