

Goodman secures approximately 93,000 sqm of development pre-commitments in China

Written by Australian Business

Shanghai, China--Media OutReach--31 October 2013-- [Goodman Group](#) (Goodman or Group), the global integrated property group which owns, develops and manages industrial space, is pleased to announce that it has secured two development pre-commitments in China for a total of approximately 93,000 sqm, comprising:

- + a 63,400 sqm facility in Lishui, Nanjing for Deppon Logistics, a leading Chinese third party logistics provider (3PL), which will become the 3PL's Regional Distribution Centre (RDC) for Eastern China, and their second largest warehousing facility in China, and;

- + a 29,300 sqm built-to-suit facility in Hefei, Anhui Province for Yunda Express, one of China's largest privately-owned express delivery companies. This facility will become Yunda Express' provincial distribution centre.

Goodman Lishui Distribution Centre in Nanjing

Located in the Lishui Economic Development Zone in Nanjing, Goodman Lishui Distribution Centre to be built for Deppon Logistics has excellent accessibility within the Jiangsu Province and is well connected to Anhui Province.

In order to fulfill the high and fast delivery demands of a regional distribution centre, the facility adopted an E-shaped design whereby the three warehouses are linked together, facilitating the flow of goods within the development and maximising the efficiency of loading bays.

Philip Pearce, Managing Director Greater China for Goodman, said, "Our relationship with Deppon Logistics started in Hong Kong earlier this year when they leased space at Global Gateway in Tsuen Wan. We are delighted that we have been able to extend the relationship into mainland China, which is an endorsement of our customer service offering. The warehouse has been specifically designed to cater for the high volume of goods that Deppon Logistics is handling and the large number of truck movements associated with this."

Goodman Lishui Distribution Centre comprises three separate warehouses which will be built in two phases. Upon the completion of the entire development in the last quarter of 2014, it will provide 63,400 sqm prime logistics space.

Mr Deng Xiao Bo, Senior Vice President of Deppon Logistics said, "Our expansion in a vast and dynamic market like China means we require a solid and dependable partner to provide us with quality warehousing solutions.

Goodman

Lishui Distribution Centre in Nanjing is ideally located and tailored to suit to our specific needs for an Eastern China distribution centre."

Goodman Hefei Central Park in Hefei

The built-to-suit facility for Yunda Express will form part of the Goodman Hefei Central Park, which is located in Hefei Economic and Technological Development Area in Hefei, Anhui Province. Yunda Express will occupy 29,300 sqm, including warehousing and office facility, serving as their provincial distribution centre.

Goodman Hefei Central Park is comprised of four warehouses, providing 86,000 sqm of prime logistics space. The development will be built in two phases, with the first phase of 48,000 sqm expected to complete in April 2014.

Mr Pearce said, "We are extremely pleased to welcome Yunda Express into our China portfolio, which is another testament of our global reputation as a reliable and trustworthy provider of built-to-suit facilities. We see growing demand for prime logistics space in Hefei, given its location within the Shanghai-Nanjing-Hefei-Wuhan economic corridor."

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Mr Liu Xiao Guang, Director of Industrial Department at Yunda Express commented, "As demand continues to grow in Anhui Province, we need to be able to take advantage of the opportunity whilst we need a strong partner like Goodman to help fulfill our warehousing solutions, which is a crucial part of our business."

Goodman Lishui Distribution Centre in Nanjing and Goodman Hefei Central Park in Hefei are part of Goodman's strategic plan to expand further in Eastern China. The Group aims to increase its development projects in key cities such as Shanghai, Tianjin, Chengdu, Chongqing, Shenyang, Hefei and Nanjing.

"The demand for high-quality warehousing space in mainland China has remained strong and we are well positioned to capitalise on this. With 4.3 million sqm of secured and controlled land, we will continue with our expansion plans and pursue opportunities in this fast-growing market."

"Over the past two years our China business has gained considerable momentum, resulting in our investment portfolio growing to approximately one million sqm, while our assets under management have grown to US\$1 billion, and we expect this to continue to grow strongly as a result of our development pipeline. We currently have 530,000 sqm of work in progress, with the capability to boost our development book to approximately 800,000 sqm over the next 12 months." Mr Pearce added.

Company Logo

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About Goodman

Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe, the United Kingdom, North America and Brazil. Goodman Group, comprised of the stapled entities Goodman Limited, Goodman Industrial Trust and Goodman Logistics (HK) Limited, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally. Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors For more information please visit www.goodman.com