

Morningstar Awards Highest 5-Star Rating to Mirae Asset's India Sector Leader Equity Fund

Written by Australian Business



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Hong Kong-- [Media OutReach](#) --16December 2013-- [Mirae Asset Global Investments Group](#) ("Mirae Asset"), the Asian emerging market equities specialist, is pleased to announce its Mirae Asset India Sector Leader Equity Fund (the "Fund") has been awarded the highest-available 5-Star rating from [Morningstar](#)

as of 30 November 2013, for both the Class A and Class I shares denominated in USD. The Fund has been ranked in the top decile against 443 peers in the Morningstar Indian Equity universe

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Rahul Chadha, Co-Chief Investment Officer at Mirae Asset's Hong Kong office and Portfolio Manager of the Fund, says "This is great news and is a reflection of our constant endeavor to achieve superior and consistent returns for our investors."

The Fund is regulated and authorised by the Securities and Futures Commission ("SFC") for the Hong Kong retail market and is available for sale through a number of distribution channels that are listed on Mirae Asset's Hong Kong website³ - <http://investments.miraeasset.com.hk/en/ourf>

und/fundDistributors.do

"Despite 2013 being a tough year for Indian equities, we remain constructive for 2014 on the back of improving trade deficit, easing monetary cycle and a higher likelihood of a decisive verdict in the 2014 elections. We believe that the GDP growth for India has bottomed. This improving investment climate, along with strong demographics, will likely mean that India goes back to 6-7% growth rates in the next 2-3 years," adds Rahul.

The Fund is a sub-fund of the Mirae Asset Global Discovery Fund that is incorporated in Luxembourg as a société d'investissement à capital variable (SICAV) and comprises a number of emerging market single-country, regional and sector-themed sub-funds, including the flagship Mirae Asset Asia Sector Leader Equity Fund and Mirae Asset Asia Great Consumer Equity Fund.

About Mirae Asset India Sector Leader Equity Fund

Domicile

Luxembourg - SICAV (Société d'Investissement À Capital Variable)

Inception Date

02 March 2011

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ISIN Code

Class A USD - LU0336297295

Class I USD - LU0336298004

Bloomberg Ticker

Class A USD - MAISLEA LX

Class I USD - MAISLEI LX

Investment Objective

The Fund aims to achieve long term capital growth by investing mainly in equities and equity related s

Top 10 Holdings

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(in alphabetical order)

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Cognizant Tech Solutions, Glenmark Pharmaceuticals, HCL Technologies, HDFC , HDFC Bank, Infos

Company logo

Mirae Asset Global Investments Group

<http://release.media-outreach.com/release.php/Images/1342>

Morningstar

<http://release.media-outreach.com/release.php/Images/1418>

About Mirae Asset

Global Investments Group (<http://www.miraeasset.com>) : Since 1997, Mirae Asset Global Investments Group ("Mirae Asset") has become one of Asia's largest independent asset managers and the world's largest active investors in emerging market equities⁵. Globally, Mirae Asset has in excess of US\$60 billion of assets under management (as of 31 October 2013) across a diversified platform to offer market-leading investment services and solutions in traditional equity and fixed income products, ETFs and alternative strategies, such as real estate, private equity and hedge funds. Headquartered in Korea, Mirae Asset has a presence in 12 countries worldwide, including Australia, Brazil, Canada, China, Colombia, Hong Kong, India, Korea, Taiwan, United Kingdom, USA and Vietnam. Mirae Asset includes over 120 investment professionals dedicated to asset management in Asia and other emerging markets.

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Pensions Europe ("IPE Survey: Managers of Emerging Market & Frontier Equities," 31 January 2013).

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