Konica Minolta Launches Its First Ever Business Innovation Centre in Singapore Today

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Singapore-- Media OutReach -- 10 February 2014 -- Konica Minolta, Inc. launched its new Asia Pacific Business Innovation Centre (BIC) in Singapore today.

The centre in Singapore is one of the five BICs the Company plans to establish around the world to facilitate and accelerate the growth of its Information and Communications Technology (ICT) services business. The function of the BIC is to initiate, support and manage new business and technology development,

s well as to incubate new

ICT

service business

es

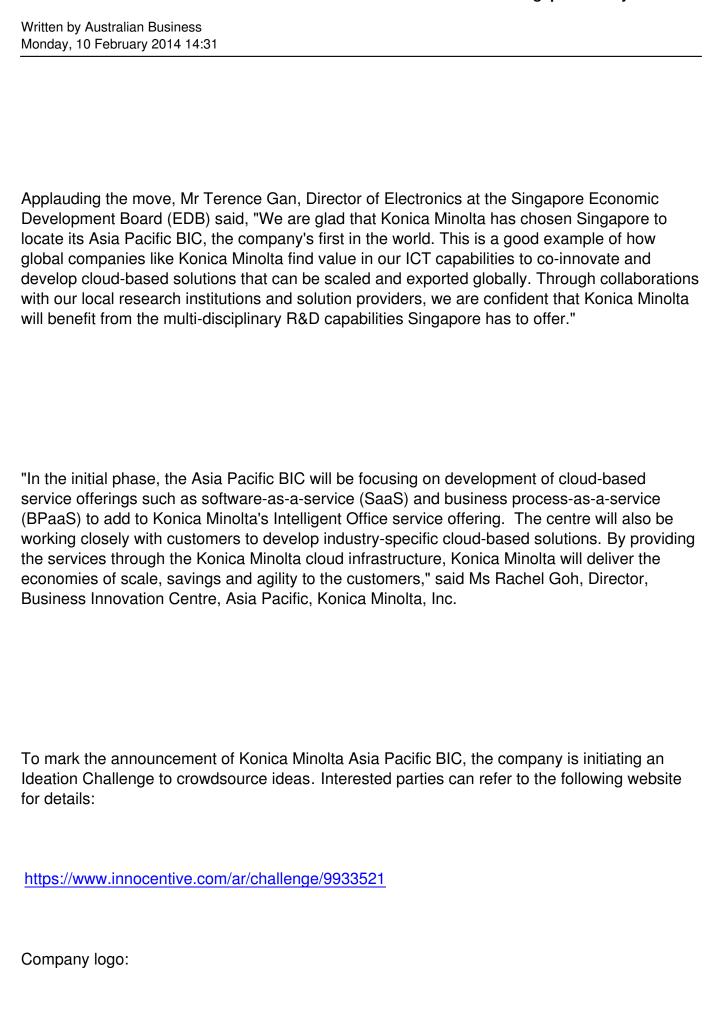
for Konica Minolta. The BIC will manage the entire lifecycle of service development and incubation activities, from ideation, proof-of-concepts and pilot programs to business development and actual business deployment activities.

Using the open service innovation concept, the BIC in Singapore will be working with customers and collaboration partners ranging from solution providers, start-ups, research institutions, as well as crowdsourcing channels to develop and incubate new services for the Asia Pacific region. The centre is currently in close discussions with Singapore's Institute for Infocomm Research (I 2R), a member of the Agency for Science, Technology and Research (A*STAR) family on collaboration opportunities.

The BIC's activities will complement Konica Minolta's Research and Development (R&D) in the creation of new service businesses. Konica Minolta currently has R&D centres in Japan and USA, focusing on fields of imaging, optics, materials and nano-fabrication to create new values to the existing business fields of business technologies, healthcare, measuring instruments, and industrial materials.

"The decision to locate the Asia Pacific BIC in Singapore underscores Konica Minolta's confidence in Singapore as an attractive hub for Asia Pacific regional innovation activities. Singapore's central location in one of the world's most dynamic, high-growth regions, combined with its vibrant innovation community, strong infrastructure and support network, make it an ideal choice to locate our Asia Pacific innovation centre," said Mr Yuji Ichimura, General Manager, ICT Service Business Operations, Konica Minolta, Inc.

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Konica Minolta Business

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