

Goodman Signs a Second Lease with SF Express at Its New Development in Beichen District in Tianjin

Written by Australian Business
Thursday, 12 June 2014 15:20

SHANGHAI, CHINA-- [Media OutReach](#) --12 June 2014-- [Goodman Group](#) (Goodman or Group), the global integrated property group which owns, develops and manages industrial space, is pleased to announce that it has recently signed a second lease with SF Express at Goodman Landport Logistics Estate, Landport Logistics Park, Beichen District in Tianjin, China.

SF Express is a leading domestic logistics distribution and express delivery services provider which has been rapidly expanding its service network across China and overseas in recent years. The speed of this expansion, driven by growth in the eCommerce sector, has seen SF Express add 12,000 sqm of warehousing space to its initial lease of 6,000 sqm signed just two months earlier, bringing its total lease to 18,000 sqm at Phase I of Goodman Landport Logistics Estate. SF Express will establish a Regional Distribution Centre here.

The strategic location and high quality logistics space offered by Goodman Landport Logistics Estate provided the optimal solution to meet SF Express' growing warehousing needs in Northern China. The combined 18,000 sqm of warehouse space the customer has now leased will enable it to not only achieve greater operational efficiencies, but also maintain a consistently reliable service to its customers. Goodman Landport Logistics Estate is located in the north east of Beichen District, mid-way between Beijing and Tianjin, providing efficient access to and from Tianjin city, as well as the northern and southern parts of China. The site also offers excellent transport connections, including access to highway networks, allowing drivers to bypass the outer ring road and the recent restrictions on trucks travelling during working hours.

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Goodman acquired Tianjin Landport in April 2012 as a strategic acquisition to develop a premier logistics park in close proximity to Tianjin's major transportation hub. It will be developed in three phases, comprising a total of eight single-storey warehouses, providing approximately 164,000 sqm of logistics space. Phase I, which completed construction last year, comprises 58,900 sqm of prime logistics space.

Philip Pearce, Managing Director Greater China for Goodman, said, "We are delighted that SF Express has decided to take up more space at our new development in Tianjin, a testament to the quality of the building and its excellent location. We continue to see growing demand for prime logistics space in Tianjin amid the rapid growth in this port city, and have invested a significant amount of capital and resources here."

Mr Pearce added, "With the continuing robust domestic distribution demand and the tight supply of prime logistics space, Greater China continues to be very important to Goodman. We are investing a substantial amount of capital annually to expand our footprint in this region and to capitalise on the growth."

Goodman currently has a landbank of over 4.3 million sqm in mainland China, with 780,000

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sqm of developments underway in key cities including Shanghai, Chongqing, Tianjin, Chengdu, Langfang, Changzhou and Hefei.

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About

Goodman Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe, the United Kingdom, North America and Brazil. Goodman Group, comprised of the stapled entities Goodman Limited, Goodman Industrial Trust and Goodman Logistics (HK) Limited, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally. Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors For more information please visit www.goodman.com