

Saab Announces Efficiency Measures within Business Area Dynamics, Karlskoga, Sweden

Written by Australian Business

LINKÖPING, Sweden--([BUSINESS WIRE](#))--Regulatory News:

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Saab (STO:SAABB):

Defence and security company Saab is today initiating union negotiations to reduce the workforce within Business Area Dynamics. The redundancy notice affects 70 positions within the production unit in Karlskoga, Sweden, and is a result of lower activity and a decline in global defence spending.

Earlier this year in connection with the January-June 2013 interim report released on July 19, Saab announced measures would be taken to increase efficiency during 2013. The redundancy notice in Karlskoga today aims to help create the prerequisites for Saab to achieve its long term targets. The costs are not expected to be material for the Group. “Budget constrains in several countries affect all defence and security companies, including Saab. Meanwhile we saw an increase in order bookings in four out of six business areas during the first half of 2013. For us to remain one of the most cost effective companies in the industry, we must continuously adjust our operations”, says Görgen Johansson, Senior Vice President Business Area Dynamics.

“As an employer we take responsibility for our employees and will support those affected”, adds Görgen Johansson.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs. Saab operates with approximately 11 000 employees in more than 40 sites in Sweden.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on September 2 at 09.05.

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