

OANDA Welcomes Kuno Kennel to its Board of Directors

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--OANDA, a pioneering global provider of innovative [foreign exchange trading](#) services, is pleased to announce the appointment of Kuno Kennel to its Board of Directors. A veteran of the European financial industry, Mr. Kennel's addition to the Board serves to further build on OANDA's world-class leadership and market expertise.

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"It is with great pleasure that we welcome Kuno Kennel to OANDA's Board of Directors. With more than 22 years in the financial sector, his experience and industry tenure will be an asset to the company," said Kittu Kolluri, Chairman of the OANDA Board of Directors. "His wealth of knowledge, including emerging markets, FX options and trading, will help bolster OANDA as a trusted broker and leading innovator in the retail market."

A former Managing Director for both Barclays Capital and RBS Global Banking & Markets in Switzerland, Mr. Kennel is also currently the Chairman of a leading Swiss retail bank.

"OANDA has an excellent reputation globally and I'm excited to be joining its Board," Mr. Kennel said. "I look forward to parlaying my experience in capital and financial markets into the next generation technology of trading FX and other financial instruments."

With his appointment to the OANDA board, Mr. Kennel joins a dynamic team led by Mr. Kolluri who is a General Partner at NEA, a leading venture capital firm that supports innovative entrepreneurship in technology markets. Other OANDA Board members include Danny Rimer, a partner at venture capital firm Index Ventures and an investor in Internet infrastructure software and services companies; Renato Fassbind, an independent senior advisor and board member of several prestigious financial companies, including Vice-Chairman of Swiss Re Holding AG; Michael Stumm, co-founder of OANDA and a computer engineering professor at the University of Toronto; and Mich Mathews, a former

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Chief Marketing Officer of Microsoft Corporation.

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About OANDA

OANDA Corporation has transformed the business of foreign exchange through an innovative approach to forex trading. The company's leading [online trading platform, fxTrade](#), introduced a number of firsts to the marketplace, including immediate execution; instant settlement on trades; trades of any size between one unit and 10 million units; and interest calculated by the second. The company's many awards attest to the power and flexibility of its trading platform. In 2012, OANDA was named "Best Forex Provider" by the Financial Times and by Investors Chronicle; "Best FX Broker" by Forex Magnates; and was recognized by Investment Trends Singapore as providing "Best Value for Money" and "Highest Overall Client Satisfaction".

OANDA was the first online provider of comprehensive [currency exchange information](#), and today the company's OANDA Rate® data are the benchmark rates for corporations, auditing firms, and global banks.

OANDA has five offices worldwide, in Chicago, London, Singapore, Tokyo, and Toronto. OANDA is fully regulated by the U.S. Commodity Futures Trading Commission (CFTC), the U.S. National Futures Association (NFA), the Monetary Authority of Singapore (MAS), the Investment Industry Regulatory Organization of Canada (IIROC), the UK Financial Conduct Authority (FCA), and the Japanese Financial Services Agency (FSA).

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