

Tele2 AB: Tele2 changes credit facility agreement

Written by Australian Business

STOCKHOLM, Sweden--([BUSINESS WIRE](#))--Regulatory News:

Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that the company has made changes to its revolving credit facility agreement of EUR 1,200 million with a syndicate of 12 banks.

Tele2 has together with its 12 core banks reduced the syndicated revolving credit facility from EUR 1,200 million to EUR 800 million. Further, the final maturity of the facility has been extended one year, to May 2018. One of the 12 banks in the syndicate has chosen to not participate in the new facility, making the number of banks 11.

The new facility has a more suitable size for Tele2, following the sale of Tele2 Russia.

The new facility is currently unutilized.

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 15 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2012, we had net sales of SEK 31 billion and reported an operating profit (EBITDA) of SEK 6 billion.

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