

NEW ORLEANS--([BUSINESS WIRE](#))--Former Attorney General of Louisiana, Charles C. Foti, Jr., Esq., a partner at the law firm of Kahn Swick & Foti, LLC ("KSF"), announces that KSF has commenced an investigation into Violin Memory, Inc. (NYSE: VMEM).

On November 22, 2013, Violin Memory announced its Third Quarter 2013 financial results, reporting a loss of \$0.66 per share and an adjusted loss of \$0.85 per share—almost twice as much as the net loss of \$0.44 per share that Wall Street analysts had expected. The Company also provided a full-year revenue forecast of only between \$30 million and \$32 million, much lower than the \$44 million analysts had estimated.

On this news, Violin Memory was downgraded by multiple analysts, and its shares fell drastically, by over 48%.

KSF's investigation is focusing on whether Violin Memory and/or its officers and directors violated state or federal securities laws.

If you have information that would assist KSF in its investigation, or would like to discuss your legal rights, you may, without obligation or cost to you, e-mail or call KSF Managing Partner Lewis Kahn (lewis.kahn@ksfcounsel.com) or KSF Partner Melinda Nicholson (melinda.nicholson@ksfcounsel.com) toll free at 1-877-515-1850.

About Kahn Swick & Foti, LLC

KSF, whose partners include the Former Louisiana Attorney General Charles C. Foti, Jr., is a law firm focused on securities class action and shareholder derivative litigation with offices in New York and Louisiana. KSF's lawyers have significant experience litigating complex securities class actions nationwide on behalf of both institutional and individual shareholders.

Written by Australian Business

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