

AMC Entertainment Inc. Announces Pricing of Debt Offering

Written by Australian Business

LEAWOOD, Kan.--([BUSINESS WIRE](#))--AMC Entertainment Inc. ("AMC" or the "Company") announced today that it priced its previously announced private offering of \$375.0 million aggregate principal amount (increased from \$325.0 million) of senior subordinated notes due 2022 (the "Notes"). The Notes will be sold to investors at a price of 100.000% of the principal amount thereof and will bear interest at a rate equal to 5.875% per annum. The closing of the private offering is expected to occur on February 7, 2014, subject to customary closing conditions.

The Company intends to use the net proceeds from this private offering, together with a portion of the net proceeds from the initial public offering of the Company's parent, AMC Entertainment Holdings, Inc., to pay the consideration and any consent payments for the tender offer (the "Tender Offer") to purchase all of the Company's outstanding \$600.0 million aggregate principal amount of 8.75% Senior Notes due 2019 (the "2019 Notes") and consent solicitation (the "Consent Solicitation") previously announced by the Company on January 15, 2014. Pursuant to the Tender Offer and Consent Solicitation, the initial payment of the total consideration of \$1,068.75 per \$1,000.00 in principal amount of the 2019 Notes validly tendered prior to the consent payment deadline of January 29, 2014, at 5:00 p.m. New York City time, and not validly withdrawn, is expected to be made on February 7, 2014. Holders whose 2019 Notes are purchased in the Tender Offer will also be paid accrued and unpaid interest from the most recent interest payment date on the 2019 Notes to, but not including, the payment date.

The Notes will be sold only to qualified institutional buyers in reliance on Rule 144A under the Securities Act, and outside the United States only to non-U.S. persons pursuant to Regulation S. The Notes will not be registered under the Securities Act or any state securities laws and, unless so registered, may not be offered or sold in the United States absent an effective registration statement or an applicable exemption from registration requirements or a transaction not subject to the registration requirements of the Securities Act or any state securities laws. This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Notes, nor does it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

About AMC Entertainment Inc.

AMC Theatres® delivers distinctive and affordable movie-going experiences at 343

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theatres and 4,950 screens primarily in the United States. AMC has propelled a history of industry innovation and continues today by delivering comfort and convenience, enhanced food and beverage, guest engagement and loyalty, premium sight and sound and targeted programming to audiences in its theatres across the United States.

Forward-Looking Statements

This press release includes “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “forecast”, “estimate”, “project”, “intend”, “expect”, “should”, “believe” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward looking statements include any statements regarding the Company’s strategic and operational plans. Forward looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward looking statements are based on information available at the time those statements are made and/or management’s good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. The Company does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.