

Hexagon Signs an Agreement to Acquire Arvus, Manufacturer of Precision Agriculture Solutions

Written by Australian Business

NACKA STRAND, Sweden--([BUSINESS WIRE](#))--Regulatory News:

Hexagon AB (STO:HEXAB), a leading global provider of design, measurement and visualisation technologies, has signed an agreement to acquire Arvus, a manufacturer of precision agriculture solutions for closer, more site-specific management of the factors affecting crop production. This means different parts of a field can be managed separately, where the application of essential nutrients and various other inputs can be fine-tuned through the use of sensors and GPS technologies.

Headquartered in Florianópolis, Brazil, Arvus has partners in the most important agricultural borders of Brazil. The company has a portfolio of high-end equipment and software products designed specifically for precision farming and the forestry industry. The solutions are supported through personalised technical assistance by Arvus employees.

The acquisition of Arvus is a strategic step in the further development of the Smart Agriculture solution from Hexagon Solutions. Strong in the South American sugarcane, forestry and grain markets, Arvus provides Hexagon the channels to expand its agriculture portfolio and footprint. Arvus' offerings complement Hexagon's machine control solutions, providing guidance, real-time fleet management, and field-to-office data analytics applications as well as various hardware and software solution integration opportunities.

"Together with our existing footprint in the agriculture industry, the acquisition of Arvus will help lead the way for further product and market development, enabling Hexagon to offer a comprehensive solution for increasing productivity, reducing waste and optimising processes and resources", said Hexagon President and CEO Ola Rollén.

The transaction remains subject to customary closing conditions. Closing is expected no later than end of May 2014. The acquisition will have no significant impact on Hexagon's earnings.

Hexagon (NASDAQ OMX Stockholm: HEXA B) is a leading global provider of design, measurement and visualisation technologies. Our customers can design, measure and

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position objects, and process and present data, to stay one step ahead of a changing world. Hexagon's solutions increase productivity, enhance quality and allow for faster, better operational decisions, saving time, money and resources. Hexagon has more than 14,000 employees in over 40 countries and net sales of about 2,400 MEUR. Our products are used in a broad range of industries including surveying, power and energy, aerospace and defence, construction, safety and security, automotive and manufacturing. Learn more at www.hexagon.com.

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