

Strategic Hotels Resorts Declares Fourth Quarter Preferred Dividends

Written by Australian Business

CHICAGO, Nov. 27, 2013 /PRNewswire/ -- **Strategic Hotels & Resorts, Inc.** (NYSE: [BEE](#)), announced today that its Board of Directors has declared a quarterly dividend of \$0.53125 per share of 8.5 percent Series A Cumulative Redeemable Preferred Stock payable on December 31, 2013 to shareholders of record on December 16, 2013, a quarterly dividend of \$0.51563 per share of 8.25 percent Series B Cumulative Redeemable Preferred Stock payable on December 31, 2013 to shareholders of record December 16, 2013 and a quarterly dividend of \$0.51563 per share of 8.25 percent Series C Cumulative Redeemable Preferred Stock payable on December 31, 2013 to shareholders of record December 16, 2013.

About the Company Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and provides value-enhancing asset management of high-end hotels and resorts in the United States

,
Mexico
and
Europe

. The Company currently has ownership interests in 18 properties with an aggregate of 8,272 rooms and 840,000 square feet of meeting space. For a list of current properties and for further information, please visit the Company's website at <http://www.strategichotels.com>

This press release contains forward-looking statements about Strategic Hotels & Resorts, Inc. (the "Company"). These forward looking statements relate to the payment of dividends on the Company's preferred stock. Forward-looking statements are based on certain assumptions

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and can include future expectations, future plans and strategies, financial and operating projections or other forward-looking information. These forward-looking statements are subject to risks and uncertainties, not all of which are known to the Company and many of which are beyond the Company's control, which could cause actual results to differ materially from such statements. These risks and uncertainties are discussed in great detail in the Company's filings with the Securities and Exchange Commission, including under the heading "Item 1A. Risk Factors" in the Company's most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q. Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurance that its expectations will be attained. The forward-looking statements are made as of the date of this press release, and the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Strategic Hotels & Resorts, Inc.

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