

Steve Altman, Qualcomm Vice Chairman, to Retire

Written by Australian Business

SAN DIEGO, Oct. 16, 2013 /PRNewswire/ -- Qualcomm Incorporated (NASDAQ: [QCOM](#)) today announced that Steve Altman, vice chairman, has decided to retire from Qualcomm, effective January 3, 2014. Moving forward, he will continue to serve as a strategic consultant to the Company.

Altman has served as a member of Qualcomm's Executive Committee for nearly 15 years, providing direction and guidance on key initiatives across all areas of the business, as well as on overall Company vision and strategy. He joined Qualcomm in 1989 and his leadership roles have included General Counsel, President of QTL, President of Qualcomm and, most recently, Vice Chairman. Throughout his 24 year tenure, Altman's contributions have helped enable the successful growth, evolution and expansion of the Company into a world leading mobile technology innovator.

One of his most significant impacts has been as chief architect of Qualcomm's IP licensing strategy, which was a catalyst for both the QTL business and the accelerated worldwide growth of CDMA technology. Altman has been responsible for structuring and negotiating key license agreements, joint ventures, acquisitions and many important strategic relationships.

"Steve has been an exceptional leader, valued advisor and a close confidant and friend to me. I have many great memories of working with him over the past two decades. He has been a critical part of the executive team, and Qualcomm has benefited greatly from his vision, creativity, dedication and focus. I would like to thank Steve for his years of leadership and commitment to Qualcomm and wish him all the best for the future," said Dr. Paul E. Jacobs, chairman and chief executive officer of Qualcomm.

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About Qualcomm Qualcomm Incorporated (NASDAQ: [QCOM](#)) is the world leader in 3G and next-generation mobile technologies. Qualcomm Incorporated includes Qualcomm's licensing business, QTL, and the vast majority of its patent portfolio. Qualcomm Technologies, Inc., a wholly-owned subsidiary of Qualcomm Incorporated, operates, along with its subsidiaries, substantially all of Qualcomm's engineering, research and development functions, and substantially all of its products and services businesses, including its semiconductor business, QCT. For more than 25 years, Qualcomm ideas and inventions have driven the evolution of digital communications, linking people everywhere more closely to information, entertainment and each other. For more information, visit Qualcomm's [website](#)

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Qualcomm Contacts: Tina Asmar, Corporate Communications
Phone: 1-858-845-5959
Email: corpcomm@qualcomm.com

Warren Kneeshaw, Investor Relations
Phone: 1-858-658-4813
Email: ir@qualcomm.com

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