

Huntsman Opens New Asia Pacific Technology Center in Shanghai

Written by Australian Business

SHANGHAI, Sept. 22, 2013 /PRNewswire/ -- Huntsman Corporation (NYSE: [HUN](#)) held an inauguration ceremony on 17 September to mark the official opening of its new Asia Pacific Technology Center (ATC) in Shanghai's Minhang Economic & Technological Development Zone.

The event was hosted by Huntsman's Founder and Chairman, Jon M. Huntsman and its CEO Asia Pacific, Anthony P. Hankins. The audience of more than 300 included customers, local authorities, suppliers, Huntsman employees and corporate officers.

The new \$40 million facility forms an integrated technology and innovation campus together with the existing technology center that was opened in September 2008. The state-of-the-art facility includes machine halls, laboratories and offices and can accommodate up to 400 technical experts and will complement existing technology centers in The Woodlands, USA and Brussels, Belgium as well as smaller regional centers.

Tony Hankins commented: "The Asia Pacific ATC investment reflects Huntsman's long-term commitment to grow in partnership with our customers in this key market. We now have a world-class technology facility in Shanghai, employing talented local scientists, developing fit-for-purpose applications that are suited to the specific needs of our customers across the region. We started construction of the facility in February 2012 and in close cooperation with the Shanghai Minhang United Development Co. Ltd. and the Government of Minhang District, the Center was completed on schedule in June. We appreciate their strong commitment and I sincerely thank them for all their support in the creation of this outstanding facility."

About Huntsman

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated chemicals with 2012 revenues of over \$11 billion. Our chemical products number in the thousands and are sold worldwide to meet the needs of consumers and manufacturers serving a broad range of end markets. We operate more than 75 manufacturing and R&D facilities in 30 countries and employ approximately 12,000 associates within our five distinct business divisions. For more information about Huntsman, please visit the company's website at www.huntsman.com

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Forward Looking Statements

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. In addition, the completion of any transactions described in this release is subject to a number of uncertainties and closing will be subject to approvals and other customary conditions. Accordingly, there can be no assurance that such transactions will be completed or that the company's expectations will be realized. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

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