

Primary Energy Recycling Announced Short-term Extensions to Cokenergy Agreements

Written by Australian Business

OAK BROOK, IL, Oct. 1, 2013 /PRNewswire/ - Primary Energy Recycling Corporation (TSX: PRI), a clean energy company that generates revenue from capturing and recycling recoverable heat and byproduct fuels from industrial processes, today announced one-week extensions to its existing Cokenergy agreements. The original agreements expired on September 30, 2013

. The short-term extensions will expire on October 7, 2013

"Renewal negotiations are continuing with the site host and the project's supplier of waste heat," said John Prunkl, President and Chief Executive Officer of Primary Energy. "We intend to provide an update on these negotiations as further developments occur."

Cokenergy is a combined heat and power facility that provides electricity and process steam to the site host's steel-making operations.

About Primary Energy Recycling Corporation Primary Energy Recycling Corporation, headquartered in Oak Brook, Illinois, owns and operates four recycled energy projects and a 50 percent interest in a pulverized coal facility (collectively, the "Projects"). The Projects have a combined electrical generating capacity of 298 megawatts and a combined steam generating capacity of 1.8M lbs/hour. Primary Energy Recycling Corporation creates value for its customers by capturing and recycling waste energy from industrial and electric generation processes and converting it into reliable and economical electricity and thermal energy for resale back to its customers. For more information, please see www.primaryenergy.com

Forward-Looking Statements When used in this news release, the words "anticipate", "expect", "project", "believe", "estimate", "forecast" and similar expressions are intended to identify forward-looking statements. Such statements are subject to certain risks, uncertainties and assumptions pertaining, but not limited to, the anticipated benefits of the Cokenergy agreement described in this press release, operating performance, regulatory parameters, weather and economic conditions and other factors discussed in the Company's public filings

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available on SEDAR at www.sedar.com . These forward-looking statements are made as of the date of this press release and the Company assumes no obligation to update or revise them to reflect new events or circumstances except as required by applicable securities laws.

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