

TransCoastal Corp. Engages Crescent Securities Group to Fund Preferred Stock Offering

Written by Australian Business

DALLAS, Jan. 13, 2014 /PRNewswire/ -- TransCoastal Corp (OTCQB: TCEC), (the Company), an independent energy development company, announced today that it has entered an exclusive engagement with Crescent Securities Group Inc., of Dallas, TX, a licensed FINRA broker dealer, to fund a \$10 million preferred stock offering on a best efforts basis. The closing of the engagement is subject to customary due diligence and all necessary approvals.

"We are very pleased to engage Crescent to assist us in our next financing phase. Crescent has a deeply established record of success and we are excited to work with them to achieve our goals," said Stuart Hagler, CEO of TransCoastal.

About TransCoastal: TransCoastal Corporation is an independent oil & gas company formed in August 1998 and headquartered in Dallas, Texas. Since inception, TransCoastal's growth has focused on the acquisition of producing oil and gas properties. The Company's strategy is driven by exploitation opportunities of proven yet underdeveloped mature oil and gas fields, which possess long-life reserve potential with low risk development opportunities. For further information on the Company, please visit TransCoastal's website at www.TransCoastal.net

This press release is not an offer to sell securities nor is it soliciting an offer to buy any securities in any state where the offer or sale is not permitted.

Notice Regarding Forward-Looking Statements This news release contains "forward-looking statements" (statements which are not historical facts) made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations rather than historical facts and they are indicated by words or phrases such as "anticipate," "could," "may," "might," "potential," "predict," "should," "estimate," "expect," "project," "believe," "plan," "envision," "continue," "intend," "target," "contemplate," or "will" and similar words or phrases or comparable terminology. We have based such forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are

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reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements, many of which are beyond our control. These factors include, but are not limited to, the timing and extent of changes in market conditions and prices for natural gas and oil; the timing and extent of the company's success in discovering, developing, producing and estimating reserves; the economic viability of, and the company's success in drilling, the company's ability to fund the company's planned capital investments; the company's future property acquisition or divestiture activities; increased competition; and any other factors listed in the reports the company has filed and may file with the Securities and Exchange Commission (SEC). Investors are cautioned not to place undue reliance on these forward-looking statements, which are valid only as of the date they were made. The Company undertakes no obligation to update or revise any forward-looking statements to reflect new information or the occurrence of unanticipated events or otherwise.

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