

CHANGZHOU, China, Sept. 10, 2013 /PRNewswire/ -- UK-based medical devices manufacturer Intersurgical, Germany's Erdrich Umformtechnik and Japan-based Bridgestone have partnered with Changzhou National Hi-Tech District (CND) in Jiangsu, China, demonstrating their confidence in the Chinese market despite the challenging global economy.

Intersurgical Medical Device (Changzhou), a 9-million-British pound (approx. US\$14.1 million) project set up in CND's Bio-Pharmaceutical Industrial Park, plans to begin construction in November 2013.

The new project is Intersurgical's first wholly-owned production base in China and will produce devices for airway management, anesthesia, critical care and oxygen and aerosol therapy. Founded in 1982, Intersurgical is a leader in the anesthesia and respiratory supplies sector with subsidiaries in 13 countries. Intersurgical is the first company with a line of non-PVC anesthesia and respiratory products worldwide, benefiting the environment and people's health.

On August 27, Bridgestone further invested US\$50 million in building a bicycle plant at CND. The facility is expected to have an annual capacity of 1 million bicycles, 100,000 electric bicycles, 500,000 bicycle parts and 2 million stainless bicycle rims, capable of generating sales of 1.15 billion yuan (approx. US\$188 million) yearly. The firm will employ 1,200 workers. Bridgestone is the world's largest tire and rubber product manufacturer and a Fortune Global 500 company, with 2012 sales reaching US\$35 billion.

The company has established three wholly-owned plants at CND, which are involved, respectively, in bicycles, fluid technology and auto parts.

Written by Australian Business

The groundbreaking ceremony for the US\$20 million Erdrich Umformtechnik Metal Forming Technology (Changzhou) Company was held at CND on September 5

. The company specializes in key automotive parts used in steering and suspension systems including steering linkages and cross arms for high-end German carmakers operating in China via in-house developed high precision molding. The new venture's customers include complete carmakers like BMW, Benz and VW as well as first-tier suppliers like Bosch. Erdrich CEO Georg Erdrich and his son said that as the Changzhou municipal government provided accurate and timely answers and solutions to a variety of issues, strengthening a sense of security and trust, they chose CND without hesitation over seven other Chinese cities.

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