

Attorney General Approves Prime Healthcare Services Acquisition of Landmark Medical Center

Written by Australian Business

ONTARIO, Calif., Oct. 28, 2013 /PRNewswire/ -- The Rhode Island Office of the Attorney General granted final regulatory approval to California-based Prime Healthcare Services today for the acquisition of Landmark Medical Center and Rehabilitation Hospital of Rhode Island

. The decision by the Attorney General today concludes the regulatory process as the Department of Health had issued their approval of the acquisition last Friday.

"An enormous amount of dedication and commitment from so many has produced today's accomplishment. In particular, I want to thank our employees whose hard work and patience helped us persevere through the daunting challenges of the past five years. I also want to thank Dr. Reddy and his entire management team at Prime Healthcare Services for their unwavering commitment and support of our hospitals. Without it, it is difficult to envision how we would have survived," said Rick Charest, president and CEO of Landmark Medical Center and the RHRI.

"We want to thank both the Office of the Attorney General and Department of Health for their thorough review of the application and for the time and resources they have dedicated to it," said Luis Leon, president of hospital operations for Prime Healthcare Services. "Now that the regulatory process has concluded, we look forward to delivering high quality hospital care to the residents of the greater Woonsocket community and welcoming Landmark to the Prime Healthcare Services hospital network."

The special master will file a petition with the court requesting authorization to close the sale. This petition will, among other things, establish a closing deadline. The parties are requesting that the court approve a closing date of no later than December 31, but they are targeting November 30 as their preferred closing date.

Prime Healthcare Services is an award-winning hospital system that was recognized as a Top 15 Health System in the nation in 2013 by Truven Health Analytics (formerly Thomson Reuters) for quality patient care and patient satisfaction. It was the third time in five years the health

system was recognized. No health system in Rhode Island, Connecticut, New Jersey or New York has ever received such recognition.

Prime Healthcare Services

Ontario, CA-based Prime Healthcare Services (www.primehealthcare.com), with a motto of "Saving Hospitals, Saving Jobs and Saving Lives," is one of the largest hospital companies in the nation.

Prime Healthcare was recognized as one of the "15 Top Health Systems" in the nation in 2013, based on quality of healthcare and patient satisfaction. It is the third time in five years it has been recognized. In 2013, eight Prime Healthcare hospitals were ranked among the "100 Top Hospitals" in the nation by Truven Health Analytics (formerly Thomson Reuters). Prime Healthcare hospitals have earned the award 21 times. In addition, 11 Prime Healthcare hospitals earned national recognition as "Top Performer on Key Quality Measures" in 2013 from The Joint Commission, the leading Medicare accreditation organization in the country.

Through their subsidiaries, Prime Healthcare Services and the non-profit Prime Healthcare Foundation have more than 25,000 employees and own and operate 23 acute-care hospitals: Alvarado Hospital Medical Center, Centinela Hospital Medical Center, Chino Valley Medical Center, Desert Valley Hospital, Encino Hospital Medical Center, Garden Grove Hospital Medical Center, Huntington Beach Hospital, La Palma Intercommunity Hospital, Montclair Hospital Medical Center, Paradise Valley Hospital, San Dimas Community Hospital, Shasta Regional Medical Center, Sherman Oaks Hospital and West Anaheim Medical Center – in California, Providence Medical Center and Saint John Hospital – in Kansas, Saint Mary's Regional Medical Center – in Nevada, Lower Bucks Hospital and Roxborough Memorial Hospital – in Pennsylvania, Dallas Medical Center, Harlingen Medical Center, Knapp Medical Center and Pampa Regional Medical Center – in Texas

Attorney General Approves Prime Healthcare Services Acquisition of Landmark Medical Center

Written by Australian Business

SOURCE Prime Healthcare Services

RELATED LINKS <http://www.primehealthcareservices.com>