

COSTA MESA, CA, September 19, 2013 **/24-7PressRelease/** -- On September 21, 2013, MBK Homes will grand open at Sea House, a contemporary collection of 33 three-story detached for-sale residences in the heart of Costa Mesa, Calif. At 20 dwelling units per acre, the high-density homes at Sea House are situated on 1.6 acres at 1036 West 18th Street, Costa Mesa, CA, 92627. The urban industrial design of this infill property by Fallbrook-based Summa Architecture fits within the fabric of the surrounding community, while a series of eclectic gathering spaces, overhead trellis structures, and ornamental grasses and succulents by Howard Associates soften the landscape, providing a warm and inviting environment.

"Sea House is one of several new housing communities that are anticipated to break ground in Costa Mesa over the next 18 to 24 months, and we are excited to be part of the growth and evolution here," said Rick Fletcher, Vice President of Sales and Marketing for MBK Homes. "Along with our other three communities that will debut in Southern California within the next year, the opening of Sea House signifies our confidence in the housing market and commitment to providing a unique standard of quality homes and customer service to our buyers."

The three-story residences feature rooftop decks and three open floor plans encompassing 1,587 to 1,796 square feet, some facing the Newport Beach coastline. The homes include two full and two half baths, up to three bedrooms, and two-car attached garages. The first floor living space is zoned for live/work, giving buyers the option to comfortably run their businesses from home. Standard features include stainless steel appliances, granite countertops, a flat screen television conduit in the living area, a USB charging station in the kitchen, and optional features including a flat screen television conduit for balconies, and Nexia home automation on front door lock and thermostat. Prices are anticipated to start in the low \$600s.

"With three stories of living space plus additional rooftop decks, there isn't anything else in Orange County where this type of high density product is available," stated Fletcher. "It breaks the mold in terms of what people typically picture newly constructed homes in Orange County looking like, which will appeal to millennial buyers that crave the convenience and energy of an urban environment, yet still want the laid-back carefree lifestyle that is synonymous with Coastal Orange County."

Residents living at Sea House will enjoy the convenience of the community's close proximity to top shopping, dining, arts and entertainment including South Coast Plaza; Fashion Island; OC Mart Mix; The LAB Anti-Mall and The CAMP; Orange County Fairgrounds; Verizon Wireless Amphitheater; Angel Stadium; the Honda Center; and Segerstrom Center for the Arts. Adjacent to the ocean and beaches in Newport Beach, Sea House is also less than one mile walking distance from major employer headquarters including Hurley, World Industries, Volcom and RVCA. Sales at Sea House are currently underway, with three model homes available for touring. Anticipated occupancy is First Quarter 2014. For additional information, email

seahouse@mbk.com.

About MBK Homes MBK Homes is active in the development of for-sale single- and multi-family housing communities, rental housing, apartment property acquisition, and distressed asset renovation. Through its various housing solutions, MBK Homes' mission is to provide top quality shelter to residents in California. Throughout its nearly 20 years, MBK Homes has earned a reputation for delivering award winning customer satisfaction in housing that is innovative in design, comfort, sustainability and craftsmanship, all at an excellent value.

MBK Homes is a division of MBK Real Estate Ltd., the U.S. real estate development arm of Mitsui & Co., Ltd., one of the world's largest corporations. MBK Real Estate's companies span a wide spectrum of real estate development, including homebuilding, retail and senior housing divisions.

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