

Innovation Center of the Rockies Wins National Award for Commercializing Research

Written by Australian Business

BOULDER, CO, September 20, 2013 **/24-7PressRelease/** -- The Innovation Center of the Rockies, one of the nation's premier entrepreneurial support organizations, has received a national award of excellence from the State Science & Technology Institute (SSTI), for its work in commercializing university research in the Rocky Mountain region.

The ICR joined fellow organizations in Portland, where SSTI named six annual winners in separate categories, citing them as national models for states and regions investing in science, technology and innovation to grow their economies and create high-paying jobs. The 2013 TBED Awards (Technology-based Economic Development) recognize creative use of resources and public private support spurring entrepreneurial activity.

"Through its network of more than 1,500 advisors, the Innovation Center of the Rockies puts the right people in the room for academic entrepreneurs and high potential startups to succeed," said Dan Berglund, SSTI president and CEO at the SSTI's 17th Annual Conference in Portland, attended by regional and national leaders in economic development from 40 states and four countries. "ICR's unique model provides the tools to transform high-potential ideas developed at the region's research institutions into commercially successful startup businesses and job creation."

"We're honored to be recognized as a national leader in commercializing research with ICR's low-cost model that's proven effective within the Rocky Mountain region's university research and technology transfer community," said ICR Executive Director Tim Bour. "ICR's efforts have lead to the creation of nearly 500 jobs since 2006, and have attracted nearly \$100 million in new capital."

About SSTI The State Science and Technology Institute is a national nonprofit organization that leads, supports and strengthens efforts to improve state and regional economies through science, technology and innovation. For more information and a list of additional award winners, visit <http://www.ssti.org>.

About the Innovation Center of the Rockies Founded in 2005, the Innovation Center of the Rockies is one of America's premier entrepreneurial support organizations. With its highly specialized team of mentors and advisers, the ICR defines a new model for business incubation across key industry sectors holding the most promise for the community, global economies and the environment. Located in one of the most dynamic entrepreneurial ecosystems for early-stage companies, the ICR blends the resources of business and academia to optimize opportunities for the technologies and companies of the future. For more information, please visit: <http://www.innovationcenteroftherockies.com>.