

Seefried Properties Strengthens Chicago Presence with New Hire

Written by Australian Business

CHICAGO, IL, September 22, 2013 **/24-7PressRelease/** -- Seefried Properties is pleased to announce Dave Riefe has joined the company as Senior Vice President of the Midwest Region. While Seefried has maintained a development office in Chicago since 2005, the appointment of Riefe clearly marks an important commitment from Seefried as it expands its development efforts throughout the Midwestern region.

"Dave's market knowledge, development experience and industry relationships are extensive. Seefried is excited to have Dave as part of our team and we look forward to working with him as we expand our template in this important distribution market," said Rob Rakusin, President of Seefried Properties. "Given the clear momentum nationally and in the Midwest region, we believe the expansion of our industrial team in Chicago is well timed."

Riefe graduated with a B.A. in economics from DePauw University and an M.B.A. from Northwestern University's J.L. Kellogg School of Management. Before joining Seefried, he was Senior Vice President and Investment Officer at Prologis, where he led development and acquisitions throughout the state of Illinois. He was also the global account officer for Prologis' 3rd largest customer in North America, Kraft Foods, as well as Mondelez International, Steelcase, Caterpillar and CAT Logistics.

"Joining the Seefried team was an easy decision for me. Seefried is a highly regarded company with a great track record of large build-to-suits nationwide," said Riefe. "Given our shared focus on the industrial market and relationships with large distributors, such as Home Depot and Amazon, I am eager to start."

Founded in 1984 by Ferdinand Seefried, Seefried Industrial Properties specializes in the development, leasing and management of industrial real estate in core markets across the U.S. Seefried leases and manages approximately 23 million square feet for its institutional and European clients and has developed more than 40 million square feet throughout the country. Based in Atlanta, the firm has regional offices in Dallas, Chicago and Phoenix.