

NORTH ANDOVER, MA, September 25, 2013 /**24-7PressRelease**/ -- Kuberre Systems today announced that it has been selected by Charter Oak Investment Systems to manage day-to-day operational responsibilities for the company's powerful Point-in-Time analytics engine and its output. The agreement also calls for Kuberre Systems to provide continued support services to the existing Standard & Poor's Compustat clients that subscribe to the Charter Oak point in time data set for use in their investment operations today.

The Charter Oak Point-in-Time analytics engine offers quantitative analysts and other asset managers the ability to look back at daily snapshots of a company's fundamentals as they would have been assessed by investment professionals at that specific point in time. The sophisticated Charter Oak system effectively recreates a company's fundamental data elements that were available as of a specific date, and accurately realigns those fundamentals with historical, market-related information. This unique approach enables analysts and fund managers to remove the 'rearview mirror' biases and data distortions that can result when they use lag assumptions to back-test their models. Kuberre Systems is a financial data management company that provides institutional clients a suite of powerful software solutions and reliable enterprise data management (EDM) service offerings. Kuberre Systems works with leading financial services clients to integrate, map and manage all types of data, including external data feeds from third-party providers, and internal data such as corporate performance metrics and accounting data.

"The decision to hand off support of our Point-in-Time engine was predicated on our ability to find a partner that had the right combination of skills and experience needed to handle this sophisticated tool properly," said Marcus Bogue III, Ph.D., President of Charter Oak Investment Systems, Inc. "We found that partner in Kuberre Systems. The Kuberre team has outstanding technological capabilities, deep domain expertise in financial data, and a solid track record with data integration projects for institutional clients. With this agreement, Charter Oak Investments can focus on new strategic initiatives knowing that our clients and the point in time engine are in the right hands."

"We're delighted to have the opportunity to put our expertise to work for Charter Oak Investment Systems' clients, and especially their Standard & Poor's Compustat subscribers," said Kumar Metlapalli, founder and CEO of Kuberre Systems. "Our special expertise is in taking the client perspective and understanding their requirements in integrating new data feeds that include mapping and managing financial data of all types, and in helping clients to leverage their data assets for maximum competitive advantage. We're confident that with our 24x7 global support and management of the Point-in-Time data sets, clients will be able to continue to rely on its accurate output to fine-tune their analyses as well as extending it to include their proprietary internal data sets to make better investment decisions. In addition, as technologists, we are pleased to work with the underlying innovative, complex, and nimble platform that supports these PIT data sets which is highly complementary to our solution set."

About Charter Oak Investment Systems, Inc. Charter Oak Investment Systems customizes its proprietary software investment research toolsets for, and provides securities research consulting services to, the professional investment community. Charter Oak software serves as the data warehouse, analytical, factor-building research environment, and daily production platform for a number of major quantitative investment managers. In addition, Charter Oak uses its software to create analytic products and dataset-specific routines that enhance the research use of major third-party data vendors' specialized historical fundamental and expectational data. For more information, go to: www.charteroaksystems.com

About Kuberre Systems, Inc. Founded in 2001 and headquartered in North Andover, MA, Kuberre Systems, Inc. provides capital markets customers with data management software and service offerings, high-performance computing, investment analytics, and workflow management solutions. Kuberre Systems is dedicated to being a nimble provider of innovative products and services. The company's suite of solutions includes: building and implementing a consolidated and fully managed Security Master, providing pricing and benchmark hubs, building performance return/factor attribution solutions, a high performance computing platform, an ultra-low latency HFT/algorithmic trading service including pre-trade risk controls, and custom risk dashboards for the enterprise. For more information on Kuberre Systems, visit: www.kuberresystems.com

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