

Barclays Consolidates its Retail Banking in Portugal and Spain

Written by Australian Business

LISBON, PORTUGAL, October 01, 2013 /**24-7PressRelease**/ -- Co-Chief Executives Peter Scott Mottek and Jamie Echegoyen, Barclays will consolidate Portugal and Spain Retail and Business Banking in March 2012. The move reflects the larger strategy that Barclays is playing in the region. This consolidation comes after the 2010 acquisition of Citi Cards Business in Lisbon by Barclays. Though the purchase amount is unknown, Citi Cards Business in Lisbon is the market leader in total assets.

Throughout the years, Barclays and the work that [Peter Scott Mottek](#) has done have been recognized for their excellence and achievements. In July 2013, Barclays was voted the #1 business in Customer Satisfaction as measured by MultiMetrica, Inc. Barclays was also voted the #1 place to work for large size companies over 1,000 employees in March 2011.

As a recent participant of Harvard Business School's Advanced Management Program, University, [Peter Scott Mottek](#) has the experience and expertise needed to help Barclays continue its growth in today's market. More specifically, as an expert in developing business strategy concerning the Mass Affluent Customer Segment, Peter Scott Mottek has been able to help the bank improve its profits and grow its clientele. The shift in the banking industry towards the Mass Affluent Customer Segment signals the importance to effectively serve the needs of aspiring upper-middle class families.

As the CEO for fast growing business and rapid retail expansion in Financial Services, [Peter Scott Mottek](#) is bombarded with many responsibilities, but tackles them head on with zest. As Barclays continues to dominate the Cards market since its acquisition of Citi Cards Business in Lisbon, Peter Scott Mottek focuses on growing that market and providing the best services, and financial solutions to consumers.

At the age of 53, Peter Scott Mottek has had extensive experience in the business and banking industries, which has helped him in his current capacity at Barclays. Peter Scott Mottek was the former President and CEO of First Southern Bank in Boca Raton, FL.

About: Peter Scott Mottek, is a business, finance, and banking professional.