

TMA Honors Collard Among 31 Founding Members at 25th Annual Conference

Written by Australian Business

ANNAPOLIS, MD, October 15, 2013 **/24-7PressRelease/** -- The Turnaround Management Association (TMA) celebrates its 25th anniversary by honoring its 31 founding members at the Opening Reception of the TMA Conference in Washington, D.C.

"We're excited to celebrate our 25th anniversary by recognizing the pioneers that started the organization," says Ronald R. Sussman, TMA chairman and partner in Cooley LLP's Corporate Restructuring group. "We are forever grateful for the time and financial resources they dedicated to beginning what has become the largest global association of turnaround, restructuring, and distressed investing professionals."

TMA's origins began in 1987 when a group of the founding members gathered in Chapel Hill, N.C., to discuss how they could facilitate networking, exchange ideas and best practices, and promote what was a relatively new industry at the time. In the last quarter century the organization has grown from 31 to more than 9,300 members in 48 chapters worldwide. And now more than 450 TMA events are held annually on six continents.

Following are the 31 founding members of TMA: Thomas J. Allison, CTP Jay Alix, CTP C. Charles Bahr Jacques H. Belet, CTP Donald B. Bibeault, CTP Gary Brooks, CTP Gerald P. Buccino, CTP John (Jack) Wm. Butler, Jr. Melanie Rovner Cohen John M. Collard, CTP Marvin A. Davis, CTP Peter Dusenberre Timothy F. Finley Kenneth E. Glass, CTP Frank Grisanti David Hansing William J. Hass, CTP Thomas D. Hays III, CTP William K. Marrinan F. Richard Matthews Kevin McConnaghy Gilbert C. Osnos, CTP Victor Palmieri Peter Pellitier Sanford (Sandy) C. Sigoloff Jack R. Stone James Sullivan Rollie Tillman Peter Tourtellot, CTP John Whitney Carl M. Youngman, CTP

John Collard, Chairman of Strategic Management Partners, Inc., said "I am honored to part of such a fine organization. From the start it was important to promote the profession and increase awareness of the benefits that our constituents can provide. Turnarounds are like beginning over again - they must build teams, differentiate and sell products and services, secure capitalization, and grow. It is a disgrace for CEOs and boards of directors who allow their company to become distressed and watch value deteriorate." Collard continued. "Turnaround Management specialists can be an option to stabilize the situation and rebuild value. Turnaround management strategies and capital raising will certainly play a key role in any recovery."

Principal: John M. Collard is a Certified Turnaround Professional (CTP), and a Certified International Turnaround Manager (CITM), who brings 35 years senior operating leadership, \$85M asset and investment recovery, 45+ transactions worth \$780M+, and \$80M fund

TMA Honors Collard Among 31 Founding Members at 25th Annual Conference

Written by Australian Business

management expertise to run troubled companies, serve on boards, advise company boards, litigators, institutional and private equity investors, and raise capital. John has parachuted in as the Interim CEO or senior executive to turn around a troubled entity, and serves as an outside director. John is Chairman of Strategic Management Partners, Inc. in Annapolis, Maryland, USA. John is inducted into the Turnaround Management, Restructuring, and Distressed Investing Industry Hall Of Fame, Past Chairman of the Turnaround Management Association (TMA), and Chairman of the Association of Interim Executives (AIE).
<http://www.interimexecs.org/john-m-collard>

Firm:Strategic Management Partners, Inc. (410-263-9100 <http://www.StrategicMgtPartners.com>) is an award winning turnaround management firm specializing in interim management and executive CEO leadership, asset and investment recovery, corporate renewal governance, board and private equity advisory, raising capital, and investing in distressed companies. The firm has been advisor to Presidents Bush (41 & 43), Clinton, Reagan, and Yeltsin, World Bank, EBRD, Company Boards, and Equity Capital Investors on leadership, governance, turnaround management and equity investing. SMP is celebrating 25 years of service to its clients. Turnarounds & Workouts Magazine twice named SMP among the 'Top Outstanding Turnaround Management Firms'. Global M&A Network Turnaround Atlas Awards named SMP as Boutique Turnaround Consulting Firm of the Year.

About Turnaround Management AssociationTMA (turnaround.org) is the leading organization dedicated to turnaround management, corporate restructuring, and distressed investing. Established in 1988, TMA celebrates its 25th anniversary with more than 9,300 members in 48 chapters worldwide, including 31 in North America. Members include turnaround practitioners, attorneys, accountants, investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters, and consultants, as well as academic, government, and judicial employees.<http://www.turnaround.org/Newsroom/Releases.aspx?objectId=14268>