

LYON Superchargers to Supply Asian Public Transport

Written by Australian Business

HONG KONG, November 08, 2013 /**24-7PressRelease**/ -- LY'ON Superchargers, Inc., a leading Quebec, Canada-based manufacturer of innovative rechargeable energy storage solutions for commercial applications with a satellite office in Hong Kong, today announces that it is engaged in advanced negotiations to supply and undisclosed quantity of heavy-duty lithium-ion batteries to a hybrid bus company in South East Asia and is set to confirm a firm order imminently.

At this time, the prospective customer wishes to remain anonymous owing to an ongoing contractual obligation with an existing supplier that is currently the subject of arbitration proceedings.

If successful, the resulting deal will be worth approximately \$10 million over the next 12 months and further cement LY'ON Superchargers' position as one of the fastest-growing energy storage solutions suppliers across the Asia Pacific region since opening the Hong Kong office in 1999.

LY'ON Superchargers which is headquartered in Quebec, Canada, is delighted to be involved with a company as committed to meeting the evolving needs of their customers as our prospective customer and very much look forward to concluding negotiations as soon as is practicable with a view to working towards a joint statement.

LY'ON Superchargers will continue to seek out forward-thinking, innovative customers with demanding applications that showcase the superiority of our lithium-ion battery technology which, to date, is being used to power electric vehicles, hybrid vehicles and avionics control systems with 100% reliability and complete safety.

About LY'ON SuperchargersLY'ON Superchargers have been innovating for over twenty-three years, establishing its global leadership as a single-source for raw materials. Our customers around the globe have achieved greater productivity, higher performance and an overall reduced total cost of ownership.

Our supply partners enjoy a dynamic demand driven by our customers' appetite for greater success. The end users are the ultimate beneficiaries of our technologies, enjoying products with exceptional durability and performance.

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