

PISCATAWAY, NJ, August 21, 2014 **/24-7PressRelease/** -- Michael Goor, CEO and President of Contract Leasing Corporation (CLC), a nationwide provider of semi-trailer leasing, sales and consulting services, announced the appointment of Stuart Tarmy as the company's new Chief Operating Officer.

Mr. Tarmy brings extensive leadership experience to CLC, having held executive managerial positions at several Fortune 500 and Inc. 500 companies. Prior to joining CLC, he was Vice President of Investment Management Services for Fiserv, a leading worldwide provider of data and technology solutions to the financial services industry. Mr. Tarmy's experience also includes leadership positions with INTTRA, Wolters Kluwer Financial Services, MasterCard and ADP. He began his professional career as a consultant with McKinsey & Company.

Upon making the announcement, Mr. Goor commented, "We are extremely pleased to have Stuart join CLC's executive team. His achievements to date are outstanding, and his professional resume speaks for itself. The experience and leadership skills he embodies will enable our organization to provide a new level of equipment and transportation solutions to our clients, and help CLC achieve its short- and long-term goals."

In his new position with CLC, Mr. Tarmy will be responsible for leading the company's business strategy, sales, marketing and operations. He will be involved in a number of initiatives specifically designed to help CLC create greater value for its customers, through its projected expansion of resources, services, and geographic reach.

"I'm excited by the opportunity of joining a company that already has a great track record of achievement and success in its industry. CLC combines outstanding service, state of the art products, customized software and internet technology to consistently deliver the best value in equipment leasing, sales and consulting," said Mr. Tarmy. "I look forward to contributing my experience and leadership, while embodying our core values of caring, teamwork and continuous improvement to support CLC's growth objectives."

Mr. Tarmy's educational background includes an MBA from Yale University, an MS in Electrical Engineering from Duke University, and a Sc.B. (Honors) in Electrical Engineering from Brown University.

About Contract Leasing Corp. Established in 1991, Contract Leasing Corp. is nationwide provider of semi-trailer leasing, sales, and consulting services for organizations that operate

Contract Leasing Corp. (CLC) Prepares for Next Phase of Growth with Latest Executive Hire

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large to mid-sized fleets. CLC's experienced trailer consultants, its highly responsive service team, and proprietary technology, combine to deliver customized solutions, resulting in measurable cost-savings, efficiencies, and performance for its customers' fleets. For more information, please visit: www.contractleasing.net .

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