

Mexican Farm Owner Sentenced For Scheme to Defraud the Export-Import Bank of the United States

Written by Australian Business

WASHINGTON, Sept. 12, 2013 /PRNewswire-USNewswire/ -- The Office of Inspector General (OIG) for the Export-Import Bank of the United States (Ex-Im Bank) announced that Alfredo Rodela-Campos, a Mexican farm owner, was sentenced to serve 3 years' probation for his role in a scheme to defraud Ex-Im Bank of approximately \$291,550

Judge Kathleen Cardone, U.S. District Court in El Paso, TX, sentenced Rodela. In addition to his term of probation, Rodela was ordered to pay \$154,463 in restitution and \$291,500 in forfeiture. Rodela, who is a citizen of Mexico, pleaded guilty on January 8, 2013, to one count of money laundering conspiracy, one count of conspiracy to commit wire fraud, and one count of wire fraud in connection with a scheme to defraud Ex-Im Bank of approximately \$291,550

According to court documents, Rodela was the owner of a farm in Chihuahua, Chihuahua, Mexico

According to court records, Rodela admitted that he and co-conspirators created false invoices, shipping documents, financial statements, and other documents that were submitted to a bank in Miami, FL. The false documents, which falsely purported to purchase construction equipment, were ultimately submitted to Ex-Im Bank to insure the financial transaction. Rodela admitted that, in

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fact, none of the equipment was purchased or exported to Rodela in Mexico. Instead, Rodela and his co-conspirators split the Ex-Im Bank insured loan proceeds and ultimately Rodela defaulted on his loan in late 2007, causing a loss to Ex-Im Bank and the U.S. government of \$257,463

The Department of Justice Criminal Division Fraud Section and the U.S. Attorney's Office, Western District of Texas, El Paso Division prosecuted the case. Ex-Im Bank OIG, Homeland Security Investigations in El Paso; Internal Revenue Service-Criminal Investigation in Washington, D.C., and the U.S. Postal Inspection Service in Washington, D.C. investigated the case.

Ex-Im Bank is an independent federal agency that helps create and maintain U.S. jobs by filling gaps in private export financing. Ex-Im Bank provides a variety of financing mechanisms to help foreign buyers purchase U.S. goods and services.

Ex-Im Bank OIG is an independent office within Ex-Im Bank. The OIG receives and investigates complaints and information concerning violations of law, rules or regulations, fraud against Ex-Im Bank, mismanagement, waste of funds, and abuse of authority connected with Ex-Im Bank's programs and operations. Additional information about the OIG can be found at www.exim.gov/oig

Complaints and reports of waste, fraud, and abuse related to Ex-Im Bank programs and operations can be reported to the OIG hotline at 888-OIG-EXIM (888-644-3946) or via email at IGhotline@exim.gov

SOURCE Office of Inspector General for the Export-Import Bank of the United States

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