

BRUSSELS, Oct. 23, 2013 /PRNewswire/ -- ***The Conference Board Leading Economic Index®*** (LEI) for Germany increased 0.4 percent in August to 107.4 (2004 = 100), following a 0.7 percent increase in July, and a 0.8 percent increase in June.

At the same time, ***The Conference Board Coincident Economic Index®*** (CEI) for Germany, a measure of current economic activity, increased 0.1 percent in August to 107.7 (2004 = 100), following a 0.1 percent decline in July, and a 0.2 percent increase in June.

The LEI for Germany has been on an upward trend since November 2012, and the strengths among its components remain widespread. At the same time, the CEI for Germany has also been trending up since the end of 2012, and its six-month growth rate has improved. Taken together, the recent behavior of the composite indexes suggests that the moderate growth in German economy will likely be sustained through the end of this year.

**About The Conference Board Leading Economic Index® (LEI) for Germany** The composite economic indexes are the key elements in an analytic system designed to signal peaks and troughs in the business cycle. The leading and coincident economic indexes are essentially composite averages of several individual leading or coincident indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The seven components of **The Conference Board Leading Economic Index®** for Germany include:

# The Conference Board Leading Economic Index® (LEI) for Germany Increases

Written by Australian Business

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New Orders, Investment Goods Yield Spread cumulated, 10 year minus 3 month Change in Inventories Gross Enterprise and Property Income Stock Prices New Orders, Residential Construction Consumer Confidence Index

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For more information about The Conference Board global business cycle indicators: <http://www.conference-board.org/data/bci.cfm>

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## Summary Table of Composite Indexes

2013

6-month

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Jun

Jul

Aug

□ □

Feb to Aug

Leading Economic Index (LEI)

106.3

p

107.0

p

107.4

p

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Percent Change

0.8

p

0.7

p

0.4

p

3.0

p

Diffusion

85.7

100.0

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85.7

100.0

Coincident Economic Index (CEI)

107.7

107.6

r

107.7

Percent Change

0.2

-0.1

r

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0.1

0.7

Diffusion

62.5

50.0

37.5

87.5

n.a. Not available   p Preliminary   r Revised

Indexes equal 100 in 2004

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