

Biometric Leader Incept merges with Solus

Written by Australian Business

(PRLEAP.COM) September 15, 2013 - Incept, a Private Limited Company, formed in 2010, has decided to merge itself with Solus, another company in the domain of security and automation solutions. In an undisclosed agreement, the current Directors of Solus will now lead the new merged entity, whose business verticals will remain the same as earlier. As per sources, Incept has more than 1700 customers spread across the globe, and had presence in all major cities of India. Solus is a company focused on corporate clients only, and has more than 1000 large enterprises in its Client List. The merger is expected to give a boost to the core business of Solus.

The current CEO of Incept Ashwin Srivastava will not join the new merged entity, and will go on a sabbatical. Senior Managers from the company will join the new management, along with the Directors of Solus. Says Ashwin Srivastava, "This is a decision taken in the mutual interest of all parties involved. And will also give me a chance to explore newer things, post this successful exit. I have been contacted by some publishers to write a book, so i may give some time to that now." Hariom Sharma, Director at Solus and the new top leader for the merged entity adds, "Its a decision considering the current market scenario and for our benefits."

Incept had gained a major fan following amongst its clients, due to its unique youthfulness in approach. And Solus has been popular as a loyal proven vendor to many of its clients. Incept has focused on research on biometric systems and does not have any patent or IPR to its name. Solus manufactures Access Control Systems, but has no patented algorithm or electronics either. It remains to be seen, how the next steps will be played out by the new management.