

## Credit Card Consolidation Loan reveals the devastating effects of identity theft

Written by Australian Business

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( [PRLEAP.COM](http://PRLEAP.COM) ) December 2, 2013 - On November 27, Credit Card Consolidation Loan provided consumers with an informative article about identity theft. The article entitled "The Devastating Effects Of Identity Theft: How To Protect Yourself" focuses on this type of crime.

The article discusses how some people ignore warnings about this crime because they feel like it will never happen to them. But contrary to what they think, anyone is vulnerable. The article narrates how sometimes, consumers try hard to keep themselves out of debt. But upon checking their credit report, they find unpaid accounts made under their name. That means identity theft had just been committed.

The article reveals statistics that prove how people are being stolen from through this modus operandi. But more importantly, the article provides the different effects of identity theft and how it can destroy the life of the victim.

Credit Card Consolidation Loan mentions that identity theft will steal the following from consumers.

1. Money. For identity thieves, this is the goal. They go through all the trouble of getting the identity of their victim so they can take credit under the unsuspecting consumer's name.
2. Good credit score. The thief also keeps the consumer from getting a high credit score. When they take on credit, they will not pay for it. Since the consumer is unaware of it, they will also fail to make payments. It ruins their credit scores.
3. Financial opportunities. With a ruined credit score, the consumer cannot get the financial opportunities that they should have like a low interest loan or possibly even a good job.
4. Peace of mind. Lastly, the article mentions how this will ruin the life of the consumer. They will not be trustful or they will be irritable because of what happened.

The whole article explains that identity theft will take more than the money. It can destroy the future of the consumer involved.

The article instructs consumers to be very careful in giving away their information and to always check their credit reports. They should also remove their name from pre-approved credit card lists and make sure they have strong passwords and PIN numbers.

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To read the whole article and the tips about identity theft protection, visit <http://creditcardconsolidationloan.org/the-devastating-effects-of-identity-theft-how-to-protect-yourself/>