



[MTI Systems provides Costimator cost estimating, quoting and process planning software for manufacturers.](#)

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) WEST SPRINGFIELD, MA – MTI Systems announces a specific update to its latest version (12.1) of their Costimator

[cost estimating and quoting software](#)

. It now offers an instant RFQ (request for quote) export for materials and purchased-part items. The RFQ export helps estimators collate the required information that buyers need to send out to vendors to cost; as a result, this process saves massive time. It also has become a cost-saver by eliminating the opportunity for transposition errors.

"It was common during customer trainings for estimators to ask if there was an easier way to collect this information for buyers", commented MTI Systems, Aaron Martin, Cost Estimating Trainer. "It became apparent this was a must-have feature for this update."

The exported information applies to machined, fabricated, and assembly-made parts. In most cases, [estimating the cost](#) of these types of parts all requires updated material pricing, as well as the costs for individual parts such as fasteners or off-the-shelf specific add-on parts. Without this export, estimators keep track of the items as they estimate or they scan through collecting the information line-by-line when they finish each estimate."This export dramatically reduces an estimator's time. Now they don't have to manually collect, organize, list and communicate all those things to a buyer and/or vendor," added Martin. "It only takes three clicks - instead of the usual tedium of error-provoking steps."

About Costimator Costimator® cost estimating, quoting and process planning software began development in 1982. Originally designed for suppliers, it reduces estimating time, while not compromising accuracy or consistency for manufacturers who do machining, fabrication and mechanical assembly. The cost estimating software system calculates cycle times and the cost of manufacturing a part or assembly based on the capabilities of the suppliers' equipment and their shop rates. In recent years, many more manufacturing processes have been added to Costimator helping to meet the needs of new technology suppliers and OEMs in industries such as, aerospace, agriculture, defense, electronics, medical, heavy truck, energy, transportation, and construction manufacturers.

Written by Australian Business

About MTI Systems, Inc. MTI Systems provides cost estimating software and estimation services for the manufacturing industry, serving both suppliers and OEMs. For more details contact MTI Systems, 59 Interstate Drive, West Springfield, MA 01089, Phone 800-644-4318, www.mtisystems.com

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