

( [PRLEAP.COM](http://PRLEAP.COM) ) January 8, 2014 - (Tampa, FL) Michael L. LaVoy, president, Beacon Asset Management, Inc. (Beacon) was interviewed by WFLA-TV, the Greater Tampa Bay NBC affiliate, in the Carrollwood offices of Beacon today to provide viewers with last minute tax tips prior to the calendar year/tax year end at midnight tonight. Make your charitable contributions to non-profits and religious organizations, and keep your receipts. Pre-pay college tuition for your dependent children before midnight on December 31. Make the maximum contribution to your IRA (currently \$5,500.00). Pre-pay your January, 2014 mortgage payment so that you can claim an extra month of interest expense. Pay your 2014 property taxes in 2013, and realize two years of deductions. Set up a Solo 401 (k) plan if you are a self-employed/business owner. You do not need to fund the 401(k) until you file your tax return at which time you will be decreasing your adjusted gross income by the amount you use to fund the plan. "The important thing to remember when pre-paying contributions, expenses, and setting up plans is that the funds must be available on or before midnight tonight," said LaVoy. He added, "All checks, mail, and electronic transactions must be dated, time stamped, or post marked December 31, 2013."

In all cases, you will want to discuss your tax return, deductions, and credits with your CPA or tax preparer in order to stay apprised of the ever-changing IRS tax codes. Beacon has exclusive relationships with Certified Public Accountant, Robert Glasgow CPA, who can be reached at [rglasgow@profitcoach.com](mailto:rglasgow@profitcoach.com) .

Beacon Asset management is a fee-only Registered Investment Advisor (RIA) managed by Certified Financial Planner, <sup>TM</sup> Michael LaVoy CFP, As a fee-only RIA, Beacon and its independent advisors have no incentive to push any product and, instead, have a fiduciary responsibility to act only in the clients' best interest.

For more information about Beacon Asset Management or its Private Client Group, or to schedule Michael LaVoy for an interview or speaking engagement, call the Beacon offices or go online to schedule an appointment or subscribe to the Weekly Beacon or the Beacon Blog at [www.beaconria.com](http://www.beaconria.com)