

(PRLEAP.COM) March 28, 2014 - St. Paul, Minnesota- Rex Securities Law filed an arbitration (FINRA Case #14-00952) with the Financial Industry Regulatory Authority (FINRA) against BERTHEL FISHER & COMPANY FINANCIAL SERVICES on behalf of a retired single lady from St. Paul, Minnesota. The arbitration claim seeks damages in excess of \$250,000 and alleges that our client was sold non-traded real estate investment trusts and other alternative investments that are not suitable for her given her age and lack of risk tolerance. The subject investments include: Cornerstone Core Properties REIT Wells REIT II Leaf Equipment Leasing Income Fund III Inland American Real Estate Trust Gulf Coast Rig & Equipment REEF Oil & Gas Income and Development The claim alleges that the investments, which were sold to her by Berthel Fisher broker Jonathan Pyne, were unsuitable for her, are illiquid, were negligently misrepresented and represent too large a concentration level of her total liquid net worth. It also alleges that Berthel Fisher breached its fiduciary duty and was negligent in the supervision of its brokers.

In February 2014 Berthel Fisher was fined \$775,000 by FINRA for supervisory deficiencies related to the sale on non-traded real estate investment trusts (REITs) and exchange traded funds. A copy of the FINRA News Release may be viewed in the attachment below.

Visit our website for more information on the recovery of investment losses through FINRA arbitration.

We represent investors nationwide.