

## BDA advises on sale of MMI's oil gas precision parts business to Wayne Burt Group

Written by Australian Business

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( [PRLEAP.COM](http://PRLEAP.COM) ) Business Development Asia ("BDA") is pleased to announce that its client, MMI Holdings Ltd ("MMI"), has sold its oil & gas precision manufacturing business in Woodlands, Singapore ("MMI Woodlands") to Wayne Burt Group ("Wayne Burt"). MMI is one of the world's largest manufacturers of hard disk drive components and a portfolio company of US-based private equity firm KKR. Wayne Burt is an Indian-owned, US-based conglomerate with precision engineering and manufacturing operations serving the aerospace, oil & gas, and petrochemical sectors. The transaction will help Wayne Burt to expand in both South East Asia, and in the oil & gas sector.

BDA acted as the exclusive financial advisor to MMI on the transaction.

### BDA Deal Team

Paul DiGiacomo, Managing Director, Hong Kong Simon Kavanagh, Managing Director, Hong Kong Jordan Selleck, Associate, New York Vincent Kan, Associate, Hong Kong **About MMI** Founded in 1989, MMI is a precision engineering company specializing in the machining and sub-assembly of electro-mechanical components for the hard disk drive, oil & gas and aerospace industries. It also provides design-and-build and build-to-plan factory automation capital equipment for various sectors. It was listed on the Singapore Exchange in 1997 and subsequently acquired by US private equity firm KKR in 2007. MMI has manufacturing facilities in China, Malaysia, Singapore, Thailand and the United States.

[www.mmi.com.sg](http://www.mmi.com.sg)

**About Wayne Burt** Wayne Burt Group is an Indian-owned, US-headquartered conglomerate with interests in aerospace and oil & gas equipment precision engineering, construction, infrastructure and hydraulics in Southeast Asia, India and the Middle East with over US\$3bn of assets. It has over 15 years of experience in precision engineering for oil & gas and aerospace sectors.

[www.wayneburt.net](http://www.wayneburt.net)

**About BDA** Business Development Asia LLC ("BDA") is a leader in cross-border investment banking in Asia. BDA advises on M&A, capital raising, and restructuring. BDA has been consistently owned and managed by the same team since 1996. BDA has a track record of providing independent advice to blue-chip corporate and financial sponsor clients from North America, Europe and Asia. BDA was named Investment Banking Firm of the Year by The M&A Advisor in both 2012 and 2010. BDA is headquartered in New York with offices in London, Bahrain, Mumbai, Ho Chi Minh City, Hong Kong, Shanghai, Beijing, Seoul and Tokyo. BDA formed a partnership with William Blair & Company in 2011. BDA carries out its US securities business through BDA Advisors Inc. BDA Advisors Inc is a broker-dealer, registered with the US Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA) and SIPC.

[www.bdallc.com](http://www.bdallc.com)

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For more information regarding this transaction, please contact Simon Kavanagh in Hong Kong at +852 3529-2002.