

AllianceBernstein Announces December 31, 2013 Assets Under Management

Written by Australian Business

NEW YORK, Jan. 13, 2014 /PRNewswire/ -- AllianceBernstein L.P. and AllianceBernstein Holding L.P. (NYSE: [AB](#)) today announced that preliminary assets under management increased to \$451 billion during December 2013 from \$447 billion at the end of November, an increase of 0.9%. Modest firmwide net outflows were more than offset by market appreciation and new assets of approximately \$2 billion gained as a result of the W.P. Stewart acquisition, which closed during the month. By channel, December net flows were positive for Institutions and negative for Retail and Private Client.

AllianceBernstein L.P. (The Operating Partnership)

Assets Under Management (\$ in Billions)

At December 31, 2013

At Nov 30

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2013

Private

Institutions

Retail

Client

Total

Total

Equity

Actively Managed

\$29

\$42

\$37

\$108

\$104

Passive

21

28

0

49

49

Total Equity

50

70

37

157

153

Fixed Income

Taxable

141

61

10

212

213

Tax-Exempt

2

8

19

29

29

Passive

0

9

0

9

9

Total Fixed Income

143

78

29

250

251

Other (1)

33

5

6

44

43

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Total

\$226

\$153

\$72

\$451

\$447

At November 30, 2013

Total

\$225

\$152

\$70

\$447

(1) Includes Asset Allocation services and alternative investments.

Cautions Regarding Forward-Looking Statements

Certain statements provided by management in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties, and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, competitive conditions, and current and proposed government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AllianceBernstein cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AllianceBernstein undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see "Risk Factors" and "Cautions Regarding Forward-Looking Statements" in AllianceBernstein's Form 10-K for the year ended December 31, 2012

and subsequent Forms 10-Q. Any or all of the forward-looking statements made in this news release, Form 10-K, Forms 10-Q, other documents AllianceBernstein files with or furnishes to the SEC and any other public statements issued by AllianceBernstein, may turn out to be wrong. It is important to remember that other factors besides those listed in "Risk Factors" and "Cautions Regarding Forward-Looking Statements", and those listed above, could also adversely affect AllianceBernstein's financial condition, results of operations and business prospects.

About AllianceBernstein

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AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private clients in major world markets.

At December 31, 2013, AllianceBernstein Holding L.P. owned approximately 35.8% of the issued and outstanding AllianceBernstein Units and AXA, one of the largest global financial services organizations, owned an approximate 63.7% economic interest in AllianceBernstein.

Additional information about AllianceBernstein may be found on our website, www.alliancebernstein.com.

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