

Mack-Cali Realty Corporation Declares Quarterly Cash Dividend

Written by Australian Business

EDISON, N.J., Sept. 12, 2013 /PRNewswire/ --

Mack-Cali Realty Corporation (NYSE:

[CLI](#)

) today announced that its Board of Directors has declared a cash dividend of \$0.30

per common share (indicating an annual rate of \$1.20

per common share, paid in cash) for the period July 1, 2013

through September 30, 2013. The dividend will be paid on October 11, 2013

to shareholders of record as of October 3, 2013.

The Company also announced that its Board of Directors, at a meeting held earlier today, had made a determination to present and recommend to its shareholders for approval at the 2014 Annual Meeting a proposal to amend the Company's charter to declassify or to "de-stagger" its Board of Directors.

Mack-Cali Realty Corporation is a fully integrated, self-administered, self-managed real estate investment trust (REIT) providing management, leasing, development, construction and other tenant-related services for its class A real estate portfolio. Mack-Cali owns or has interests in 274 properties consisting of 265 office and office/flex properties totaling approximately 30.6 million square feet and nine multi-family rental properties containing over 3,300 residential units, all located in the Northeast. The properties enable the Company to provide a full complement of real estate opportunities to its diverse base of commercial and residential tenants.

Additional information on Mack-Cali Realty Corporation is available on the Company's website at www.mack-cali.com.

Statements made in this press release may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as "may," "will," "plan," "potential,"

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"should," "expect," "anticipate," "estimate," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate, and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading "Disclosure Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q, which are incorporated herein by reference. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

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