

TORONTO, Sept. 20, 2013 /CNW/ - Slate U.S. Opportunity (No. 3) Realty Trust (the "Trust") is pleased to announce that a final prospectus (the "Final Prospectus") has been filed with the securities regulatory authorities in all provinces and territories of Canada for its initial public offering of up to U.S. \$75,000,000 of class A units (the "Class A Units"), class F units (the "Class F Units"), and class U units (the "Class U Units" and, collectively with the Class A Units and the Class F Units, the "Units") at a price of C\$10.00 per Class A Unit and Class F Unit and U.S. \$10.00 per Class U Unit (the "Offering").

Contemporaneously with the Offering, the Trust will seek out commitments from certain institutional investors to subscribe for class I units (the "Class I Units") at a price of U.S.\$10.00 per Class I Unit by way of a private placement (the "Private Placement").

The proceeds from the issuance of Units and Class I Units pursuant to the Offering and the Private Placement will not exceed, in the aggregate, U.S.\$75,000,000.

The Units and Class I Units will be a qualified investment for Trusts governed by an RRSP, RESP, RRIF, deferred profit sharing plan, registered disability savings plan or a TFSA.

The Offering is expected to close on October 16, 2013.

The investment objectives of the Trust are to: (a) indirectly acquire, own and lease a portfolio of diversified revenue-producing commercial real estate properties in the U.S. with a focus on anchored retail properties; (b) make quarterly distributions commencing upon the earlier of (i) the end of the fiscal quarter in which the Investable Funds (as defined in the Final Prospectus) are substantially invested and (ii) June 30, 2014; and (c) enhance the potential for long-term growth of capital through value-added enhancements to the properties owned indirectly by the

Trust and organic growth in rental rates, combined with an overall reduction in capitalization rates.

The syndicate of agents for the Offering is led by CIBC, RBC Capital Markets and GMP Securities L.P. and includes BMO Capital Markets, Macquarie Private Wealth Inc., National Bank Financial Inc., Raymond James Ltd., Scotiabank, Dundee Securities Ltd. and Mackie Research Capital Corporation.

**This Offering is only made by Final Prospectus. The Final Prospectus contains important detailed information about the securities being offered. Copies of the Final Prospectus may be obtained from your IIROC registered financial advisor. Investors should read the Final Prospectus before making an investment decision.**

Slate is the promoter of the Trust by reason of its initiative in organizing the business of the Trust and taking the steps necessary for the public distribution of the Units. In addition, Slate will be the manager of the Trust.

About Slate: Slate is a Toronto-based commercial real estate investor and asset manager. Slate's founding partners have nearly two decades of experience in the industry managing complex real estate transactions in domestic and international markets. Since 2005, the company has acquired over C\$2.2 billion of commercial real estate assets across North America

. The company currently co-invests and manages various investment vehicles, including Slate U.S. Opportunity (No. 1) Realty Trust, Slate U.S. Opportunity (No. 2) Realty Trust, and a closed-end private fund focused on U.S. retail assets, in addition to the company's co-investments and management of Canadian office properties with domestic institutional equity groups. Slate's hands-on approach differentiates the firm across the acquisition, management and disposition phases of real estate investment.

*This news release, does not constitute an offer of securities, and is not for distribution or dissemination outside Canada. This offering is only made by prospectus, only to Canadian residents, and only as permitted by law. This news release contains forward-looking information, and actual future results may differ from the Corporation's objectives. The risks, uncertainties and other factors that could influence actual results are described in the prospectus, which contains important detailed information about the securities being offered,*

Written by Australian Business

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