BRUSSELS, Sept. 23, 2013 /PRNewswire/ -- ***The Conference Board Leading Economic Index®*** (LEI) for Germany increased 0.6 percent in July to 107.0 (2004 = 100), following a 0.9 percent increase in June, and a 0.5 percent increase in May.

At the same time, ***The Conference Board Coincident Economic Index®*** (CEI) for Germany, a measure of current economic activity, declined 0.3 percent in July to 107.4 (2004 = 100), following a 0.2 percent increase in June, and a 0.1 percent increase in May.

The LEI for Germany has been on an upward trend since October 2012, and the strengths among its components remain widespread. The CEI for Germany fell in July, but has been rising for most of 2013. Taken together, the recent behavior of the composite indexes suggests that the German economy will likely grow at a slow to moderate pace during the second half of 2013.

About The Conference Board Leading Economic Index® (LEI) for Germany The composite economic indexes are the key elements in an analytic system designed to signal peaks and troughs in the business cycle. The leading and coincident economic indexes are essentially composite averages of several individual leading or coincident indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The seven components of **The Conference Board Leading Economic Index®** for Germany include:

New Orders, Investment GoodsYield Spread cumulated, 10 year minus 3 month Change in Inventories Gross Enterprise and Property Income Stock Prices New Orders, Residential Construction Consumer Confidence Index

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For more information including full press release and technical notes: http://www.conference-board.org/data/bcicountry.cfm?cid=4

For more information about The Conference Board global business cycle indicators: http://www.conference-board.org/data/bci.cfm

Summary Table of Composite Indexes
2013
6-month
May

Jun

Jul

Jan to Jul

Leading Economic Index (LEI)

105.4

r

106.4

p

107.0

p

Percent Change

0.5

r

0.9

p

0.6

p

2.9

p

Diffusion

78.6

85.7

100.0

100.0

Coincident Economic Index (CEI)

107.5

r

107.7

r

107.4

Percent Change

0.1

0.2

r

-0.3
0.4
Diffusion
75.0
62.5
25.0
75.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

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