WUHAN, China, Sept. 23, 2013 /PRNewswire-FirstCall/ -- **China Automotive Systems, Inc. ("CAAS" or the "Company") (** NASDAQ: CAAS **)**, a leading power steering components and systems supplier in China, today announced that CAAS stock has been added to the NASDAQ Golden Dragon China Index (NASDAQ: HXC) effective Monday, September 23, 2013.

This index is designed to provide insight and access to the unique economic and investment opportunities in China while providing the transparency offered by U.S. listed securities. The NASDAQ Golden Dragon China Index represent approximately 68 companies that are either headquartered or incorporated in China and trade on The NASDAQ Stock Market®, the New York Stock Exchange or NYSEAmex. The index consists of securities broken down by different market segments.

Mr. Hanlin Chen, Chairman of China Automotive Systems, commented, "The addition of our stock by the NASDAQ OMX Group, Inc. into their Golden Dragon China Index recognizes our growing operations and increases awareness of CAAS among U.S. investors."

About China Automotive Systems, Inc.

Based in Hubei Province, the People's Republic of China, China Automotive Systems, Inc. is a leading supplier of power steering components and systems to the Chinese automotive industry, operating through ten Sino-foreign joint ventures. The Company offers a full range of steering system parts for passenger automobiles and commercial vehicles. The Company currently offers four separate series of power steering with an annual production capacity of over 4.0 million sets of steering gears, columns and steering hoses. Its customer base is comprised of leading auto manufacturers, such as China FAW Group, Corp., Dongfeng Auto Group Co., Ltd., BYD Auto Company Limited, Beiqi Foton Motor Co., Ltd., and Chery Automobile Co., Ltd. in China and Chrysler North America. For more information, please visit: http://www.caasauto.com .

Forward-Looking Statements

This press release contains statements that are "forward-looking statements" as defined under the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent the Company's estimates and assumptions only as of the date of this press release. The Company's actual results may differ materially from the results described in or anticipated by these forward-looking statements due to certain risks and uncertainties, including those described under the heading "Risk Factors" in the Company's Annual Report on Form 10-K as filed with the Securities and Exchange Commission on March 27, 2013, and in documents subsequently filed by the Company from time to time. The Company expressly disclaims any duty to provide updates to any forward-looking statements made in this press release, whether as a result of new information, future events or otherwise.

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