

NEW YORK, Sept. 23, 2013 /PRNewswire-iReach/ -- AllGreen Energy Pte Ltd ("AllGreen Energy"), through its Placement Agent TerraNova Capital Equities, Inc., is pleased to announce its offering of up to \$2,000,000 of 12% convertible Notes due October, 2015.

AllGreen Energy represents an opportunity to invest in India's rapidly growing renewable power generation industry through a strategy that encompasses the development and operation of biomass and solar power plants in regions with excellent renewable power resources but which are experiencing significant electricity shortages.

AllGreen Energy intends on becoming a significant player in the Indian renewable energy sector by developing, building, owning and operating a portfolio of renewable energy assets utilizing biomass and solar resources in a sustainable and environmentally friendly manner.

Renewable energy is a relevant topic given its environmental benefits. It's a combination of clean sources of energy that have a much lower environmental impact than conventional energy technologies.

AllGreen Energy is offering the Notes only to accredited investors who are interested in renewable energy such as biomass and solar and who have an understanding of India's energy needs.

Kamlesh Tejawani, Chairman and CEO of AllGreen Energy commented, " Recent regulatory changes have given companies like ours the ability to communicate directly with prospective

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investors."

For those who are interested in further information, including a private placement memorandum describing the proposed business of AllGreen Energy and the terms of the Notes in greater detail, please contact our Placement Agent:

TerraNova Capital Equities, Inc. – John P. O'Shea Co-Chairman at 212-878-6500 or via email [at joshea@terracap.com](mailto:joshea@terracap.com)

. Materials regarding the offering can also be located at AllGreen Energy Pte Ltd's website at <http://www.allgreenenergy.net/>

This press release contains "forward-looking statements" within the meaning of the safeharbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, including those with respect to the expected use of proceeds from the private placement, are "forward-looking statements." Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, delays in development or production of biomass or solar generating facilities, difficulties in financing, general economic conditions and conditions affecting the Indian energy industry; and the uncertainty of regulatory requirements and approvals. The Company assumes no obligation to update any of the information contained or referenced in this press release.

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