

Alliance California Municipal Income Fund, Inc.

Top 10 Fixed-Income Holdings

Portfolio %

1) Los Angeles CA Wstwtr Sys Series 2010A 5.00%, 6/01/26

4.47%

2) San Francisco City/Cnty CA Pub Util Wtr Series 2012C 5.00%, 11/01/26

4.32%

3) Los Angeles Cnty CA Met Trnsp Auth (Los Angeles Cnty CA MTA Sales Tax)

5.00%, 7/01/25

3.89%

4) Los Angeles CA Cmnty Redev Agy (Los Angeles Ca Cra Grand Ctrl) AMBAC

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Series 2002A 5.375%, 12/01/26

3.47%

5) California Pub Wks Brd (Univ Of California Lease) Series 2011G 5.25%, 12/01/26

3.46%

6) Los Angeles CA Harbor Dept Series 2009C 5.00%, 8/01/26

3.13%

7) Port of Oakland CA Series 2012P 5.00%, 5/01/29

2.77%

8) Coast CA CCD GO AGM 5.00%, 8/21/24

2.52%

9) Clovis CA USD GO Series 2012A 5.00%, 8/01/28

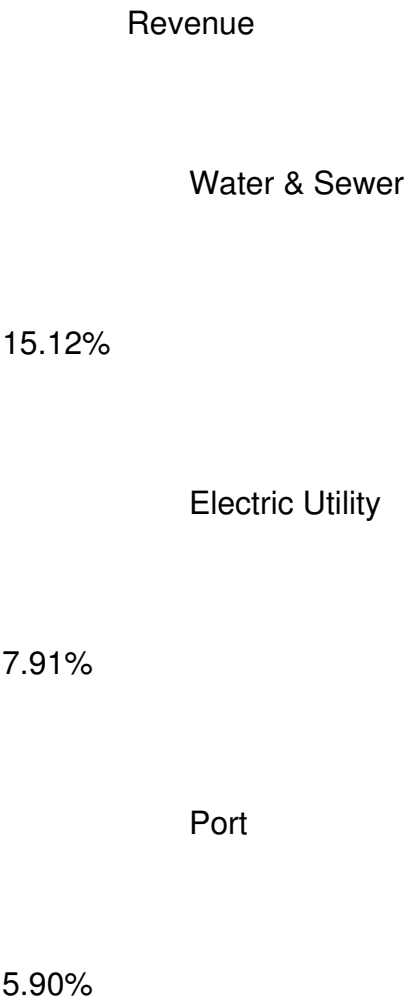
2.46%

10) Puerto Rico Sales Tax Fin Corp. Series 2011A 5.00%, 8/01/43

2.41%

Sector/Industry Breakdown

Portfolio %



Revenue - Miscellaneous

5.77%

Higher Education - Public

3.46%

Airport

2.56%

Higher Education - Private

2.45%

Primary/Secondary Ed. - Private

1.46%

Health Care - Not-for-Profit

1.45%

Industrial Development - Utility

0.19%

SUBTOTAL

46.27%

Tax Supported

Special Tax

22.95%

Local G.O.

10.23%

Tax-Supported Local Lease

2.80%

Assessment District

2.13%

Tax-Supported State Lease

1.87%

State G.O.

1.45%

SUBTOTAL

41.43%

Insured/Guaranteed

Insured

6.99%

SUBTOTAL

6.99%

Asset-Backed

Housing - Multi-Family

2.98%

SUBTOTAL

2.98%

Cash Equivalents

Investment Companies

1.79%

SUBTOTAL

1.79%

Prerefunded/ETM

0.54%

Total

100.00%

State Breakdown

Portfolio %

California

92.02%

Puerto Rico

3.94%

Nevada

1.08%

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0.98%

0.19%

1.79%

100.00%

Portfolio %

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15.45%

AA

50.92%

A

20.92%

BBB

5.75%

BB

1.55%

Not Rated

3.08%

Pre-refunded Bonds

0.54%

Short Term Investments

1.79%

Total Investments

100.00%

■■■■■■■■■■■■■■■■■■■■ **Bonds By Maturity**

Portfolio %

Less than 1 year

2.33%

1 to 5 years

1.34%

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5 to 10 years

12.36%

10 to 20 years

73.60%

20 to 30 years

10.36%

More than 30 years

0.01%

Other

0.00%

Total Investments

100.00%

Portfolio Statistics:

AMT Percentage:

13.78%

Average Coupon:

5.26%

Percentage of Leverage:

Bank Borrowing:

0.00%

Investment Operations:

0.00%

Preferred Stock:

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39.14%

Tender Option Bonds:

4.56%

Term Asset-Backed Loans Facility (TALF):

0.00%

Total Fund Leverage:

43.70%*

Average Effective Maturity:

7.08 Years

Effective Duration:

5.94 Years

Total Net Assets:

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\$185.38 Million**

Common Stock Net Asset Value:

\$13.19

Number of Holdings:

73

Portfolio Turnover:

46%

* The total percentage of leverage constitutes 4.56% through the use of tender option bonds, 39.14% in issued

and outstanding preferred stock and 0.00% in investment operations, which may include the use of certain portfolio

management techniques such as credit default swaps, dollar rolls, negative cash, reverse repurchase agreements

and when-issued securities.

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** Includes 72,550,000 of preferred stock at liquidation value.

The foregoing portfolio characteristics are as of the date indicated and can be expected to change.

The Fund is a closed-end U.S.-registered management investment company advised by AllianceBernstein L. P.