

NEW YORK, Sept. 24, 2013 /PRNewswire-iReach/ -- Investors Economic Assurance LLC (IEA), a leading provider of capital administration solutions, announced that BNY Mellon's alternative investment services business has chosen Cap **Assure®** to support and enhance its private equity fund services.

"We are fortunate to have the opportunity to work with BNY Mellon," said Gary Shelto, Managing Member at IEA. "BNY Mellon is a top tier service provider and will leverage IEA's established technology within its suite of alternative administration services to bring the benefits of automated waterfall reporting to both investors and fund managers."

Cap**Assure®** is a GAAP-based, fully integrated platform which provides superior capital administration and reporting to fund administrators, managers and general partners. The platform increases operational efficiency and reduces risk within a controlled, non-spreadsheet environment. Cap **Assure®** delivers detailed, auditable and transparent allocations of investment distributions (waterfalls), carried interest administration, forecasting, clawback accruals, hypothetical liquidations and allocations of net income. Cap **Assure®**

supports complex allocation requirements, at the individual investor (Limited Partner) level, and integrates with fund accounting platforms to provide a timely flow of information. Built-in allocation controls, tightly integrated with partnership-specific algorithms provides an automated, production strength solution for partnership allocations to ensure the accuracy of investor capital.

BNY Mellon services over \$160 billion in private equity assets. The company is a leading administrator of alternative assets, including single manager hedge funds, funds of hedge funds and private equity, with more than \$600 billion of alternative assets under administration and/or custody and offices worldwide.

About Investors Economic Assurance

IEA was founded in 2000 to provide high quality capital administration solutions to the investment community and is based on 50+ years of collective, direct industry experience. IEA's Cap**Administration**SM solution combines extensive accounting experience, proven technology and world-class operations. IEA's proprietary capital administration platform, Cap **Assure**[®]

provides clients with a proven and sustainable technology platform.

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