NEW YORK, Sept. 26, 2013 /PRNewswire/ -- Sterling Bancorp (NYSE: STL), a financial holding company headquartered in New York City and the parent company of Sterling National Bank , today announced that the Company's Board of Directors has declared a cash dividend of $0.09 per common share, payable on October 30, 2013 to shareholders of record as of October 15, 2013 . This declaration extends the Company's history of continuous cash dividends to 272 consecutive quarters over 68 years.

About Sterling Bancorp

Sterling Bancorp (NYSE: STL) is a New York City-based financial corporation with assets of $2.7 billion . Since 1929, Sterling National Bank , the Company's principal banking subsidiary, has successfully served the needs of businesses, professionals and individuals in the NY metropolitan area and beyond. Sterling is well-known for its high-touch, hands-on approach to customer service and a special focus on serving the business community.

Sterling provides clients with a full range of depository and cash management services and a broad portfolio of financing solutions—including working capital lines, accounts receivable and inventory financing, factoring, trade financing, payroll funding and processing, equipment financing, commercial and residential mortgages and mortgage warehouse lines of credit.

SOURCE Sterling Bancorp

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